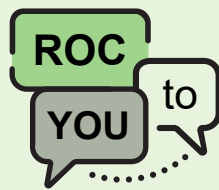




# Quarterly newsletter

ISSUE 18 | NOVEMBER 2021

## Have you booked a ROC to You visit?



Our ROC to You program has launched! We've already received requests for virtual presentations, meetings and tailored information packs, and we're excited to engage further with you. The ROC to You program makes it easier to get tailored help with your compliance requirements.

Our 12-month pilot program will give you access to our subject matter experts on the topics you need help with. This could be with financial reporting, disclosures or another area of compliance. Just [complete the form](#) and we'll be in touch to make arrangements with you. It's really that easy!

## An update on the portal project

The ROC is always looking for ways to enhance compliance and make records more transparent to members of registered organisations. We think an online portal will help organisations lodge the annual return efficiently and improve the simplicity and accuracy of notifying changes.

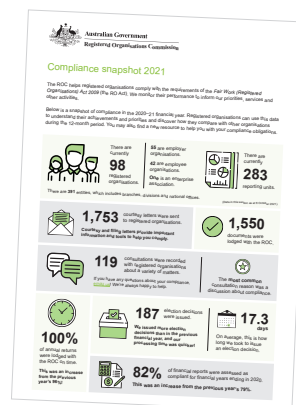
We know registered organisations are also enthusiastic about lodging and updating records through a digital portal. The project is part of the ROC's ongoing commitment to digital transformation and excellent service.

We have recently engaged a project officer to test the feasibility of the portal project, and we'll provide updates as the project develops.



## Compliance snapshot

Last month we released the [annual compliance snapshot](#), which illustrates the compliance performance of registered organisations and how they engaged with the ROC's education resources in 2020–21.



Organisations can use the facts and images to review their own achievements and priorities, and gain insight into how their compliance performance compares against other organisations.

The compliance snapshot helps you find related tools and resources on the ROC website.



## Financial reports due soon

A reminder for reporting units with a financial year which ended on 30 June 2021, your financial reports are due with the ROC soon.

There are a range of financial reporting resources available to help you, including [model financial statements](#), [reporting guidelines](#) and [the ROC's internal compliance checklists](#). Use the [compliance calculator](#) to comply with the legislated timeframes.



## Annual report now online

Our 2020–2021 Fair Work Ombudsman and Registered Organisations Commission Entity annual report is now [available online](#).



## Podcasts

Good governance has continued to be a focus in our monthly podcasts. In 2020–21 there were over 2,000 downloads of *ROCpod*, and since it was launched in 2019, episodes have been downloaded nearly 4,000 times!

This month join us for a conversation with our Executive Director, Chris Enright. Chris will provide an update about the latest compliance issues, including elections and the misuse of credit cards. This will be released on Friday 26 November.

### Good governance in practice: transparency

The compliance requirements of organisations promote transparency and accountability. But what information do members expect their organisation to share with them? In our latest episode we talk about practices that support information sharing and member participation.

### Do you know who your related parties are?

It's essential for registered organisations to know who their related parties are. It's relevant for financial reporting and also your disclosure requirements under the legislation. It can be a technical area to navigate, and we explain the key concepts with common examples.



## Transparency: What can your members see at the ROC?

Last month we hosted an online discussion panel about transparency. We were joined by representatives of unions, employer associations and registered auditors. Some of the discussion points included:

- the lodgements available to download on the ROC website
- what the financial report reveals about the performance of organisations
- how organisations and branches can prepare clear and compliant ORP statements
- good governance tips to promote officer disclosures.

If you missed it, a recording of the discussion is [available online](#).



## A reminder about financial training

All office-holders with financial management duties must complete financial training within 6 months of taking office, or get an exemption. A number of [approved training courses](#) are delivered flexibly online. Financial training is essential to the good governance of organisations. Civil penalties can apply in cases of non-compliance.



## Looking ahead

### November: Digital classroom

We're excited to release our Digital classroom later this month. It has been designed for officers and administrators of registered organisations and will include 9 modules that integrate the tools that will help you comply with the requirements.

### December: Annual returns

We're getting ready for the 2022 annual return through the release of education resources. This will include an e-learning module and podcast.

### January: The Annual Education Survey

Have your say about the education resources you need to comply.



## Christmas closure

Our offices will be closed from 12:30pm on Friday 24 December and will reopen as usual from Tuesday 4th January 2022.

**We wish you a safe and happy festive season!**