



Australian Government

Registered Organisations Commission

Registered Organisations Commission (ROC)

Officer Financial Training

November 2019



Obligation to undertake financial training

Section 293K of the RO Act

- Unless exempted, each officer of an organisation or branch whose duties relate to financial management must undertake approved training
- Training must be completed within six months of commencing in the office





Approved training

- The financial training undertaken must be training that is approved by the Commissioner under s 293L
- Refer to ROC website for a full list of training packages that have been approved by the Commissioner





Exemptions: s 293M

- The Commissioner may grant an exemption if satisfied that the officer has a proper understanding of the financial duties in the office because of the officer's:
 - a) experience as a company director; or
 - b) experience as an officer of a registered organisation; or
 - c) other professional qualifications/experience
- Link between (a),(b) or (c) and the **financial duties in the office held**



Submitting an exemption application

- New exemption application form now available [online](#)
- Examples of exemption decisions also published [online](#)





Examples



Officer is re-elected to the same office



Officer is elected to another office after undertaking approved financial training in previous office



Officer takes office for the first time and seeks an exemption



Financial training compliance audit

Purpose of the voluntary audit

- To benchmark and **increase current compliance** levels
- To **educate** about and **promote future compliance** with s 293K





Consultation

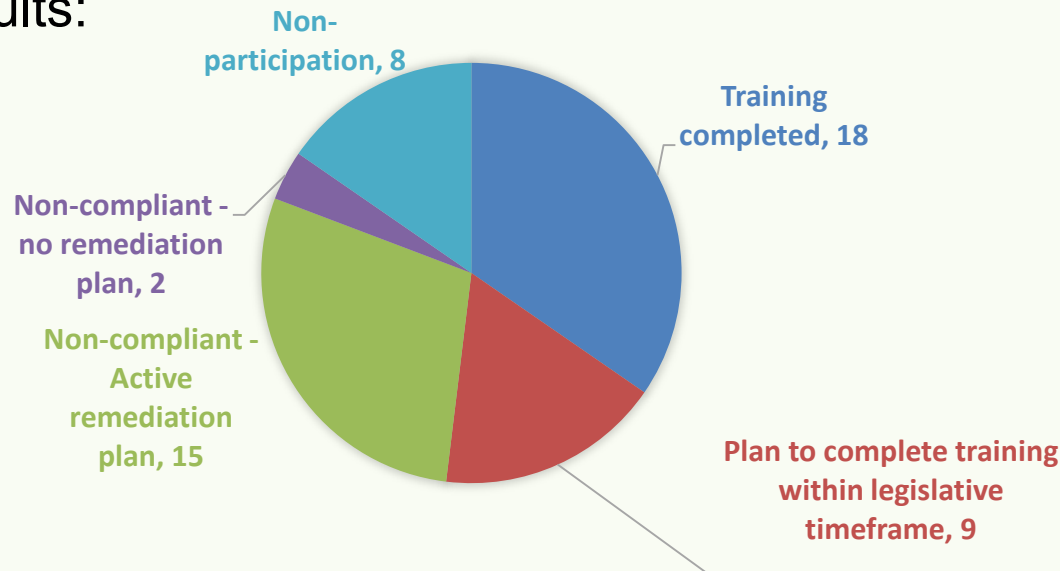
- Aligned with the assessment of Annual Return in 2019
- Consultation with organisations to:
 - confirm officers with financial duties
 - collect information about when officers commenced holding office
 - collect information about the completion of financial training
- Data collected via an Excel spreadsheet
- Remediation plan where non-compliance is identified





Interim report of the financial training audit

- Snapshot of results as at 24 October 2019
- Approximately 50% of consultations with registered organisations have now been finalised
- Interim results:

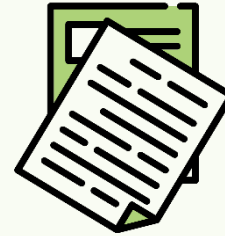




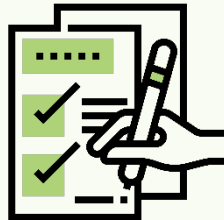
Resources



'Financial training obligation
and compliance audit'
webinar



Officer financial
training factsheet



Audit checklist



Approved financial
training webpage



Questions?



ROC website

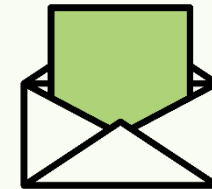
www.roc.gov.au



ROC phone number

1300 341 665

(service operates between
9.00am and 5.00pm
Monday to Friday)



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