



Australian Government

Registered Organisations Commission

Registered Organisations Commission (ROC)

Financial Training Audit

May 2019



Obligation to undertake financial training

Section 293K of the RO Act

- Unless exempted, each officer of an organisation or branch whose duties relate to financial management must undertake approved training.
- Training must be completed within six months of commencing in the office





Approved training

- The financial training undertaken must be training that is approved by the Commissioner under s 293L.
- Refer to ROC website for a full list of training packages that have been approved by the Commissioner.





Exemptions: s 293M

- The Commissioner may grant an exemption if satisfied that the officer has a proper understanding of the financial duties in the office because of the officer's:
 - a) experience as a company director; or
 - b) experience as an officer of a registered organisation; or
 - c) other professional qualifications/experience
- Link between (a),(b) or (c) and the financial duties in the office held.



Submitting an exemption application

- Send information addressing the s 293M criteria to the ROC via email: regorgs@roc.gov.au
- Examples of exemption decisions published on [ROC's website](#)





Examples



Officer is re-elected to the same office



Officer is elected to another office after undertaking approved financial training in previous office



Officer takes office for the first time and seeks an exemption



Financial training compliance audit

Purpose of the voluntary audit

- To benchmark and increase current compliance levels
- To educate about and promote future compliance with s 293K





Consultation

- Aligned with the assessment of Annual Return in 2019
- Consultations between the ROC and organisations to:
 - confirm officers with financial duties
 - collect information about when officers commenced holding office
 - collect information about the completion of financial training/exemptions
- Data collected via an Excel spreadsheet
- Establish a training plan for officers who are non-compliant with s 293K

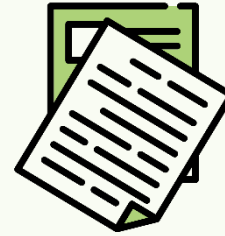




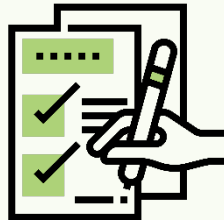
Resources



'Financial training obligation
and compliance audit'
webinar



Officer financial
training factsheet



Audit checklist



Approved financial
training webpage



Questions?



ROC website

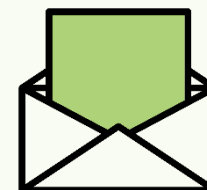
www.roc.gov.au



ROC phone number

1300 341 665

(service operates between
9.00am and 5.00pm
Monday to Friday)



Mailing address

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