



*For the Outdoor Showmen and all Kindred Forms of Amusement*

# THE VICTORIAN SHOWMEN'S GUILD REG.

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6 December 2011

Tribunal Services and Organisations  
Fair Work Australia  
GPO Box 1994,  
MELBOURNE VIC 3001

Dear Officer,

**Designated Officer's Certificate**  
**s268 of Schedule 1B Fair Work Act 2009**

**I Marjorie Chant being the Trustee for The Victorian Showmen's Guild certify:**

- that the documents lodged herewith are copies of the full report referred to in s268 of the RO Schedule; and:
- that the full report was provided to members on 27<sup>th</sup> October 2011; and:
- that the full report was presented to a General meeting of members of the reporting unit on 29<sup>th</sup> November 2011 in accordance with section 266 of the RO Schedule.
- that the full report was endorsed at a Committee of Management meeting of the reporting unit on 27<sup>th</sup> September 2011.

Yours truly,

Signature Marjorie Chant Marjorie Chant / Trustee

Date: 6th December 2011.



**THE VICTORIAN SHOWMEN'S GUILD**

**AUDITED  
FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED  
30<sup>TH</sup> JUNE 2011**

## THE VICTORIAN SHOWMEN'S GUILD

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**THE VICTORIAN SHOWMEN'S GUILD**  
**Profit & Loss Statement**  
**For The Year Ended 30th June 2011**

	<b>2011</b>	<b>2010</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>Income</b>		
T.O.S - Subscriptions	12037.27	12648.19
T.O.S - Advertising	18017.22	19607.49
T.O.S - Donations	1500.00	1005.00
Members Dues	75618.19	62545.42
Interest Received	2003.45	1317.59
Income Other Events - Geelong	0.00	181.82
- Dandenong	403.84	710.00
Ground Transfers	562.83	128.82
Ground Administration Fee	32208.81	40127.59
Donations - General	3.00	2078.00
Members Compulsory Donation	200.00	25238.63
	<b>142554.61</b>	<b>165588.55</b>

**THE VICTORIAN SHOWMEN'S GUILD**  
**Profit & Loss Statement**  
**For The Year Ended 30th June 2011**

	2011	2010
	\$	\$
<b>Expenditure</b>		
Accounting Fees	3517.36	2000.00
Advertising		234.00
Auditors Remuneration	1700.00	1600.00
Bank Charges	1774.12	1779.76
Computer Expenses	1526.13	959.27
Conventions & Meetings - Entertainment	1421.82	125.00
Conventions & Meetings - Travel	849.72	716.33
Conventions & Meetings - AGM	581.82	
Conventions & Meetings -Accommodation	2008.55	2036.82
Conventions & Meetings - Executive Meetings	750.25	1042.95
Legal Fees	4218.18	547.00
Depreciation	1232.94	1364.00
Asset Realisation		507.00
Donations - VASA	454.55	500.00
Floral Tributes	145.46	383.97
Expenses Other Events - Dandenong		420.55
Insurance	2580.91	2458.41
Industry /Association Memberships	708.18	259.09
Parking	51.82	60.00
Postage	751.94	1356.79
Printing, Stationery & Office Supplies	3586.37	3619.68
Training- Delegates	2100.00	
Rent & Occupancy Costs-VSG Office	9984.77	9121.72
Remuneration Paid to Employees	53376.14	52000.00
Repairs & Maintenance	43.20	281.40
Sundry	(0.47)	0.42
Superannuation	4803.86	4680.00
Telephone	4231.39	4678.51
The Outdoor Showman- as per schedule	33070.92	34713.64
Workcover	235.13	198.05
	<u>135706.00</u>	<u>127644.36</u>
<b>Operating Profit</b>	<u>6849.55</u>	<u>37944.19</u>
<b>Net Profit</b>	<u>6849.55</u>	<u>37944.19</u>

**THE VICTORIAN SHOWMEN'S GUILD**  
**Balance Sheet**  
**As At 30th June 2011**

	Notes	2011 \$	2010 \$
<b>Current Assets</b>			
Cash	(1)	71976.21	66850.86
Receivables	(2)	5830.00	4410.00
Other	(3)	<u>2103.18</u>	<u>1395.00</u>
<b>Total Current Assets</b>		<u>79909.39</u>	<u>72655.86</u>
<b>Non Current Assets</b>			
Property, plant & equipment	(4)	8024.60	8143.00
Land & Buildings	(5)	<u>347531.55</u>	<u>347531.55</u>
<b>Total Non Current Assets</b>		<u>355556.15</u>	<u>355674.55</u>
<b>Total Assets</b>		<u>435465.54</u>	<u>428330.41</u>
<b>Current Liabilities</b>			
Payables	(6)	<u>2010.29</u>	<u>1724.73</u>
<b>Total Current Liabilities</b>		<u>2010.29</u>	<u>1724.73</u>
<b>Total Liabilities</b>		<u>2010.29</u>	<u>1724.73</u>
<b>Net Assets</b>		<u>433455.25</u>	<u>426605.68</u>
<b>Equity</b>			
Retained Profits		<u>433455.25</u>	<u>426605.68</u>
<b>Total Equity</b>		<u>433455.25</u>	<u>426605.68</u>

## Notes to and forming part of the accounts

### (1) Cash

V2 Investment Account	33720.27	
Cheque Account	4701.28	
Savings Fund	<u>33554.66</u>	71976.21

### (2) Receivables

Trade debtors		5830.00
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### (3) Other

Security Deposit AGL	300.00	
Prepayments	<u>1803.18</u>	2103.18

### (4) Plant & Equipment

Kitchen Cabinets	5881.82	
Accumulated depreciation	(3674.82)	
Equipment	26380.18	
Accumulated depreciation	<u>(20562.58)</u>	8024.60

### (5) Land & Buildings

Land & Buildings		347531.55
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### (6) Payables

Accrued Creditors		2010.29
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Section 272(5) of the RO Regulations: Information to be provided to members or Registrar

- (I) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be available to the person making the application.
- (II) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (III) A reporting unit must comply with an application made under subsection (1)

Note: this subsection is a civil penalty provision (see section 305)

**THE VICTORIAN SHOWMEN'S GUILD**  
**For The Financial Year Ended 30<sup>th</sup> June 2011**

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**Statement of Changes in Equity**

	<b><u>2011</u></b>	<b><u>2010</u></b>
Total equity at beginning of financial year	426605.70	388662.00
Net result for the period	6849.55	37944.00
Total equity for the financial year ended 30th June 2011	<u>433455.25</u>	<u>426606.00</u>

**Disclosure of Material Accounting Policy Change**

There has been no change in the accounting policy of the Victorian Showmens Guild during the prior financial year.



**THE VICTORIAN SHOWMEN'S GUILD**  
**Cash Flow Statement**  
**For The Year Ended 30<sup>th</sup> June 2011**

	\$	\$
<b>Cash Flows form Operating Activities</b>		
Members Subscriptions	75618.19	
Receipts from Members	51450.10	
Payments to suppliers & employees	(126283.48)	
Net GST payment	(1732.00)	(947.19)
Decrease in Cash Held		(947.19)
<b>Cash At 1st July 2010</b>		5648.47
<b>Cash At 30th June 2011</b>		<u><u>4701.28</u></u>

**Notes to Statement of Cashflows**

1. Reconciliation of Cash	30th June 2010	30th June 2011
	5648.47	4701.28
Cash at Bank	<u><u>5648.47</u></u>	<u><u>4701.28</u></u>

**THE VICTORIAN SHOWMEN'S GUILD**  
**For The Year Ended 30th June 2011**  
**Schedule NO 1**  
**The Outdoor Showman Magazine**

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<b>Income</b>		
Subscriptions	12037.27	
Advertising	18017.22	
Donation - TOS	1500.00	
Donations	203.00	31757.49
<b>Less Expenses</b>		
Printing	30766.00	
Postage	2304.92	<u>33070.92</u>
		(1313.43)
<b>Less Other Operating Expenses</b>		
Accounting Fees	703.47	
Audit Fees	340.00	
Bank Charges	585.46	
Computer Costs	305.23	
Insurance	516.18	
Printing & Stationery	896.59	
Rent & Occupancy Costs	2136.55	
Telephone	1221.28	
Remuneration Paid to Employees	12480.00	
Superannuation	1152.93	
Workcover	56.43	
Trainee Costs	330.27	
Executive Costs	150.05	<u>20874.44</u>
<b>Net Loss</b>		<u><u>(22187.87)</u></u>

**THE VICTORIAN SHOWMEN'S GUILD**  
**Operating Report For The Year Ended 30<sup>th</sup> June 2011**

**(a) Principal Activities**

The Principle Activities of the Guild during the reporting period were to provide industrial and organising services to the members consistent with the objects of the Guild and particular the object of protecting and improving the interests of members. s254(2)(a)

There were no significant changes in the nature of the Guild's principle activities during the reporting period. s254(2)(a)

**(b) Financial Affairs**

The Guild used it's Accumulated Investments to purchase a Commercial Property to be used as it's office headquarters.

**(c) Manner of Resignation**

Members may resign from the Guild in accordance with rule 10, which reads as follows s254(2)(c) rule 10.

- 10.1 A member may resign his membership of the Guild by giving 2 weeks notice in writing. The notice of resignation shall be addressed to the Secretary and shall be delivered to him.
- 10.2 A member may resign from membership of the Guild by written notice addressed and delivered to the Secretary. Such notice shall be taken to have been received by the Guild when delivered to the Secretary.
- 10.3 A notice of resignation that has been received by the Guild is not invalid because it was not addressed and delivered to the Secretary.
- 10.4 A resignation from membership of the Guild is valid even if it is not effected in accordance with sub rule 10.1 here of if the member is informed in writing by or on behalf of the Guild that the resignation has been accepted.
- 10.5 A notice of resignation from membership of the Guild takes effect:
- 10.5.1 where the member ceases to be eligible to become a member of the guild.
- 10.5.1.1 on the day on which the notice is received by the Guild; or
- 10.5.1.2 on the day specified in the notice, which day not earlier than the day when the member ceases to be eligible to become a member; whichever is later; or
- 10.5.2 in any other case:
- 10.5.2.1 at the expiration of 2 weeks after the notice is received by the Guild; or
- 10.5.2.2 on the day specified in the notice; whichever is later.
- 10.6 Any dues payable but not paid by a former member of the Guild, in relation to a period before the member's resignation from the Guild took effect, may be sued for and recovered in the name of the Guild, in a court of competent jurisdiction as debt due to the Guild.

**(d) Trustees of Superannuation Entities s254(2)(d)**

No officer or member of the reporting unit holds a position as a trustee or director of a superannuation entity or exempt public sector superannuation scheme where the criterion for holding such position is that they are an officer or member of an organisation.

**(e) Number of members** RO reg 159 (a)

The number of persons who, at the end of the reporting period, were recorded on the Register of Members of the Guild was 266.

**(f) Number of employees** RO reg 159 (b)

The number of person's who were, at the end of the reporting period, employees of the Guild was 1 and employed on a four day basis.

**(g) Members of the Committee of Management** RO reg 159 (c)

The person's who held office as members of the Committee of Management of the Guild during the reporting period are:

**PRESIDENT**

Max Andrew Laurie

**VICE-PRESIDENTS**

Adam Reardon

Emile M. Verfurth 111

Anthony Laurie

John Roberts

Brod. Pavier

Clayton Taylor

Travis Taylor

Robert Peters

Peter (Bluey) Stratton

Robert (Brady) Phillips

**COMMITTEE**

Josh Reardon

Brian J. Gilmore

Hugh R. Miller

Ron Trevor

Stewart Watkins

Elwin L. Bell 11

Aaron Pink

Blake Pavier

Annette Calder

**SECRETARY**

This position is vacant.

**TREASURER**

Terry Moon

**TRUSTEES**

Marjorie Chant

Signature: 

Date: 27<sup>TH</sup> SEPT 2011

## Committee Of Management Statement

On the 27<sup>th</sup> September 2011 the Committee of Management of The Victorian Showmen's Guild passed the following resolution in relation to the general purpose financial report for the financial year ended 30<sup>th</sup> June 2011.

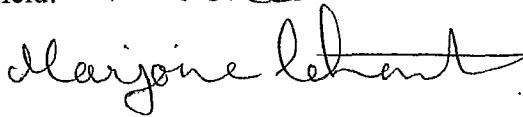
The Committee of Management declares in relation to the general purpose financial report that in it's opinion:

- (a) The financial statements and notes comply with the Australian Accounting Standards.
- (b) The financial statements and notes comply with the reporting guidelines of the Industrial Register.
- (c) The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate.
- (d) There are reasonable grounds to believe that the reporting unit will be able to pay it's debts as and when they become due and payable.
- (e) During the financial year to which the general purpose financial report relates and since the end of the year.
  - (I) meeting's of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned and:
  - (II) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned and:
  - (III) the financial records of the reporting unit have been kept and maintained in accordance with the RO Schedule and RO Regulations and:
  - (IV) no orders have been made by the Commission under section 273 of the RO Schedule during the period.
  - (V) The information sought in any request of a member of the reporting unit or a registrar duly made under section 272 of the RO Schedule has been furnished to the member or Registrar.
- (f) In relation to recovery of wages activity
  - (I) There has been no such activity undertaken by the reporting unit

For Committee Management:

Title of Office Held: TRUSTEE

Signature:



Date: 27<sup>TH</sup> SEPT 2011

**THE VICTORIAN SHOWMEN'S GUILD**  
**Members access to financial records**

- (1) A member of a reporting unit, may apply to the reporting unit for specified information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period in which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is received.
- (3) A reporting unit must comply with an application under subsection (1).

**CERTIFICATE BY THE ACCOUNTING OFFICER OF**  
**VICTORIAN SHOWMENS GUILD**

I certify that there were 266 members of the Guild as at 30<sup>th</sup> June 2011 and that in my opinion:

- (I). the accounts show a true and fair view of the financial affairs of the Guild as at the 30<sup>th</sup> June, 2011
- (II). a record has been kept of all moneys paid by, or collected from, members of the guild and all moneys so paid or collected have been credited to the bank account or accounts to which those moneys are to be credited, in accordance with the rules of the guild;
- (III). before any expenditure was incurred by the guild, approval of the incurring of the expenditure was obtained in accordance with the rules of the Guild;
- (IV). with regard to funds of the organisation raised by compulsory levies or voluntary contributions from members, or funds other than the General Fund operated in accordance with the rules, no payments were made out of any such fund for purposes other than those for which the fund was operated;
- (V). no loans or other financial benefits, other than remuneration in respect of their full time employment with the organisation; were made to persons holding office in the organisation;
- (VI). the register of members of the Guild was maintained in accordance with the ACT.

27<sup>th</sup> September 2011  
.....  
DATE:

Max Laurie  
.....  
SIGNATURE:

President  
.....  
NAME:  
ACCOUNTING OFFICER



**INDEPENDENT AUDIT REPORT**  
**TO THE MEMBERS OF**  
**THE VICTORIAN SHOWMEN'S GUILD**

**Scope**


We have audited the financial statements of the Guild being the Profit & Loss Account, Balance Sheet, Notes to and Forming Part of the Accounts and Statement by Directors for the year ended 30<sup>th</sup> June 2011. The Committee of Management are responsible for the preparation and presentation of the financial statements and the information they contain. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the Guild.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures include examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards and statutory requirements so as to present a view of the Association which is consistent with our understanding of its financial position and the results of its operations and cash flows.

The Audit opinion expressed in this report has been formed on the above basis

**Audit Opinion**

In our opinion the general purpose financial report is presented fairly in accordance with applicable Australian Accounting Standards and the requirements imposed by Part 3 of Chapter 8 of Schedule 1 of the Fairwork Act 2009.

  
.....  
Noel Bawden  
Registered Public Accountant  
Fellow Institute Of Public Accountants  
DATED: 17<sup>th</sup> October 2011



# Fair Work Australia

15 December 2011

Ms Marjorie Chant  
Trustee  
The Victorian Showmen's Guild  
PO Box 36  
ASCOT VALE VIC 3032

Email - vicshowmen@bigpond.com

Dear Ms Chant,

**Re: Financial Report – The Victorian Showmen's Guild - FR2011/2549  
Fair Work (Registered Organisations) Act 2009 (the Act)**

We acknowledge receipt of the Financial Report for The Victorian Showmen's Guild for the financial year ended 30 June 2011. The documents were lodged on 9 December 2011.

The documents have been filed. The following information is provided to assist in future years.

## 1. References to legislation

The Financial Report often made reference to superseded legislation. In future please refer to the *Fair Work (Registered Organisations) Act 2009* and/or the *Fair Work (Registered Organisations) Regulations 2009*.

## 2. Auditor's Qualifications

The Auditor's Report should confirm that the Auditor is an 'approved auditor' under s256 of the Act. Regulation 4 of the Regulations defines an approved auditor as a person who is a member of CPA Australia, The Institute of Chartered Accountants in Australia or the National Institute of Accountants and holds a current Public Practice Certificate.

## 3. Remuneration paid to elected officers

The Financial Report must separately itemise the remuneration paid to employees and elected officers. If remuneration is only paid to one of those categories it should be clear which category that is [see item 11 of the *Reporting Guidelines*].

## 4. s.272 Statement

The note in the Financial Report regarding s.272 should also be revised to ensure it complies with the current wording of s.272 of the *Fair Work (Registered Organisations) Act 2009*.

If you have any queries regarding the above please contact me on (03) 8661 7990 or at [andrew.schultz@fwa.gov.au](mailto:andrew.schultz@fwa.gov.au).

Yours faithfully,

Andrew Schultz  
Organisations, Research and Advice

11 Exhibition Street  
Melbourne VIC 3000  
GPO Box 1994  
Melbourne VIC 3001

Telephone: (03) 8661 7777  
International: (613) 8661 7777  
Facsimile: (03) 9655 0410  
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