



FAIR WORK
AUSTRALIA

4 May 2012

Mr Gordon Thomson
General Secretary
Union of Christmas Island Workers

email: uciw@pulau.cx

Dear Mr Thomson

Re: Financial Report for the Union of Christmas Island Workers for the year ended 31 December 2010 - FR2010/2902

I acknowledge receipt of the financial report for the Union of Christmas Island Workers (the Union) for the year ended 31 December 2010. The report was lodged with Fair Work Australia on 1 May 2012.

The financial report has now been filed.

I make the following comments to assist you when you prepare your next financial report. You are not required to take any further action in respect of the following comments but **must ensure** that the issues noted are not repeated in future financial reports.

Report on General Purpose Financial Report

According to the Australian Auditing Standards an auditor's report is required to cover all parts of the general purpose financial report, including the committee of management statement. The audit report states under 'scope' that pages 10 to 19 have been audited, but the committee of management statement is not included in this range of pages. In future years please ensure that your audit report covers all parts of the general purpose financial report, including the committee of management statement.

Operating Report - Trustee of superannuation entity

The Operating Report states that 'no member of the Committee of Management held any such position'.

Subsection 254(2)(d) of Act requires details of any *officer or member* of the reporting unit who is a trustee, or a director of a company that is a trustee, of a superannuation entity or an exempt public sector superannuation scheme to be provided in the operating report 'where a criterion for the officer or member being the trustee or director is that the officer or member is an officer or member of a registered organisation'.

If no officers or members of the reporting unit is a trustee of a superannuation entity, the preferred wording to satisfy the s254(2)(d) is:

'No officer or member of the reporting unit holds a position as a trustee or director of a superannuation entity or exempt public sector superannuation scheme where the criterion for holding such position is that they are an officer or member of an organisation.'

References contained in the financial report

Please note that references to 'Registrar', 'RAO Schedule' and 'RAO Regulations' contained in the financial report should read 'General Manager', 'Fair Work (Registered Organisations) Act 2009' and 'Fair Work (Registered Organisations) Regulations 2009' respectively.

Timing of Financial Documents - Distribution to members and lodgement of documents with Fair Work Australia

Section 265(5)(a) of the Act requires the full report to be presented to a general meeting of members within 6 months of the end of the financial year. The full report was not presented to a meeting of members until 12 October 2011. In future years please ensure that the report is presented to a meeting within six months of the end of the financial year.

Also, section 268 of the Act requires the Union to lodge its financial documents with Fair Work Australia (FWA) within 14 days of the date of the general meeting of members at which they were presented. The documents were not lodged with Fair Work Australia until 1 May 2012. In future years please ensure that the report is filed within 14 days of the date of the General Meeting of Members.

If you wish to discuss any of the matters referred to above I can be contacted on (03) 8661 7988.

Yours sincerely,



Libby Kirby
Organisations, Research and Advice
Fair Work Australia
Tel: 03 8661 7988

Email: elizabeth.kirby@fwa.gov.au

CERTIFICATE OF GENERAL SECRETARY

FOR THE YEAR ENDED 31 DECEMBER 2010

I Gordon Sinclair Thomson being the General Secretary of the Union of Christmas Island Workers certify:

- that the documents lodged herewith are copies of the full report, referred to in S268 of the RAO Schedule; and
- that the full report, was provided to members on 25 August 2011; and
- that the report was presented to the annual general meeting of members of the Union on 12 October 2011; in accordance with section 266 of the RAO Schedule.



GORDON SINCLAIR THOMSON

GENERAL SECRETARY

For and on behalf of Union of Christmas Island Workers

Dated: 1May 2012



UNION OF CHRISTMAS ISLAND WORKERS

FOR THE YEAR ENDED 31 DECEMBER 2010

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INDEPENDENT AUDITOR'S REPORT

To the Members of the Union of Christmas Island Workers

Scope

We have audited the financial report set out on pages 10 to 19 for the year ended 31 December 2010. The Executive Committee is responsible for the preparation and presentation of the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts of and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Australian Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) and statutory requirements so as to represent a view of the Union which is consistent with our understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

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Audit Opinion

In our opinion

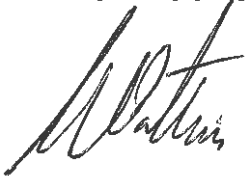
- (i) they were kept by the Union in relation to the year satisfactory account records, including:
 - (a) records of the sources and nature of the income of the Union (including income from members); and
 - (b) records of the nature and purposes of the expenditure of the Union; and
- (ii) the general purpose financial report presents fairly in accordance with applicable Australian Accounting Standards and other mandatory professional reporting requirements in Australia and the reporting requirements in Australia and the requirements of the RAO Schedule; and

all the information and explanations that officers of employees of the Union were required to provide were provided.

Notes

The 2010 source documents were provided very late and this has impacted on the preparation of the accounts delivery of the Audit Report in a timely fashion. It is suggested going forward that the books be completed to December each year by the end of January so the Accounts can be prepared and the Audit can take place during the Auditors trip to Christmas Island in February each years as has been done in past years.

ABBOTT SOLUTIONS



S C OUTTRIM CPA
APPROVED AUDITOR

DATE: 9/JULY/2011



OPERATING REPORT FOR YEAR ENDED 31 DECEMBER 2010

Principal Activities

The principal activities of the Union during the reporting period were to provide Industrial and organising services to the members consistent with the objects of the Union and particularly the object of protecting and improving the interests of the members.

The Union's principal activities resulted in maintaining and improving the wages and conditions of employment of the membership, particularly for those members in collective enterprise agreements negotiated by the Union.

Significant Changes in Financial Affairs

No significant changes in the Union's state of affairs occurred during the financial year.

Manner of Resignation

Members may resign from the Union in accordance with rule 13, which reads as follows:

A member may resign their membership by notifying the General Secretary in writing, addressed and delivered to that officer.

A notice of resignation from membership takes effect:

- (a) where the member ceases to be eligible to become a member of the union:
 - (i) on the day on which the notice is received by the union;
or
 - (ii) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a members;

whichever is later; or



- (b) in any other case:
- (i) at the end of two weeks, after notice is received by the organisation; or
 - (ii) on the day specified in the notice;

whichever is later.

Any dues payable but not paid by a former member of the union, in relation to a period before the member's resignation from the union took effect, may be sued for and recovered in the name of the union, in a court of competent jurisdiction, as a debt due to the union.

A notice delivered to the Secretary shall be taken to have been received by the union when it is delivered.

A notice of resignation that has been received by the union is not invalid because it was not addressed and delivered to the Secretary.

A resignation from membership is not invalid even if it is not affected in accordance with this Rule if the member is informed in writing by or on behalf of the organisation that the resignation has been accepted.

Trustee of Director of Trustee Company of Superannuation Entity or Exempt Public Sector Superannuation Scheme

No members from Committee of Management held any such position.

Number of Members

The number of persons who, at the end of the reporting period, were recorded on the Register of Members of the Union was 324.

Number of Employees

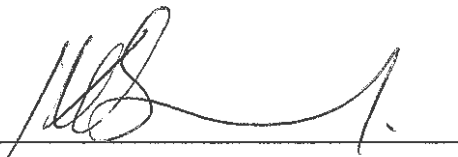
The number of persons who were, at the end of the reporting period, employees of the Union was 1.



Members of Committee of Management

The persons who held office as members of the Committee of Management of the Association during the reporting period are:

- FOO, Kee Heng (President)
- KAYE, Bernard (General Secretary) November 2010 Election
- LOW, Jeffrey (Trustee)
- DE CRUZ, Ronald Edward (Trustee)
- KOH, Nora (Vice President)
- LEE, Kelvin Kok Bin (Vice President)
- HASINUDIN, Nurashikin Mohd (Committee Member)
- JOHARI, Shahfik Mohd (Committee Member)
- NG, Hooi Hock (Committee Member)
- SAW, Chang Siew (Committee Member)
- TAN, Chee Seong (Committee Member)
- TEO, Philip (Committee Member)



KAYE BERNARD

DATED: 2 May 2011



U.C.I.W.

Union Of Christmas Island Workers
P.O. Box 84, CHRISTMAS ISLAND, INDIAN OCEAN, 6798

UNION OF CHRISTMAS ISLAND WORKERS

GENERAL SECRETARY'S STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2010

In my opinion the accompanying accounts as set out on pages 10 to 19:-

- (a) Are drawn up so as to give a true and fair view of the state of the Union's affairs as at 31 December 2010 and of its Net Profit for the year ended on that date; and
- (b) At the date of this statement there are reasonable grounds to believe that the Union will be able to pay its debts as and when they fall due.

The accounts have been made out in accordance with Statement of Accounting Concepts and all Applicable Accounting Standards.



KAYE BERNARD

GENERAL SECRETARY

For and on behalf of Union of Christmas Island Workers

Dated: 2 May 2011



u.c.i.w.

Union Of Christmas Island Workers

P. O. Box 84, CHRISTMAS ISLAND, INDIAN OCEAN, 6798

UNION OF CHRISTMAS ISLAND WORKERS

Committee of Management Statement

I FOO, KEE HENG being a member of the Committee of Management of the Union of Christmas Island Workers, do state that on the 2 MAY 2011 the Committee of Management of the Union of Christmas Island Workers passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 31 December 2010:

The Committee of Management declares in relation to the GPFR that in its opinion:


- a) the financial statements and notes comply with the Australian Accounting Standards;
- b) the financial statements and notes comply with reporting guidelines of the Industrial Register;
- c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Union for the financial year to which they relate;
- d) there are reasonable grounds to believe that the Union will be able to pay its debts as and when they become due and payable;
- e) during the financial year to which the GPFR related and since the end of that year:
 - i) meetings of the committee of management were held in accordance with the rules of the Union including the rules of a branch concerned; and
 - ii) the financial affairs of the Union have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - iii) the financial records of the Union have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and



- iv) the information sought in any request of a member of the reporting entity or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member of Registrar; and
- v) there has been no orders made by the Commission under section 273 of the RAO Schedule during the period.
- vi) in relation to the recovery of wages activity there has been no such activity undertaken by the reporting unit.

For Committee of Management: FOO KEE HENG

Title of Office Held: President



FOO KEE HENG

Dated: 2 May 2011

This Committee of Management Certificate forms part of the Accounts and Statements referred to in the Auditors Report.



UNION OF CHRISTMAS ISLAND WORKERS
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2010



UNION OF CHRISTMAS ISLAND WORKERS
BALANCE SHEET AS AT 31 DECEMBER 2010

	CURRENT	PRIOR
	\$	\$
MEMBERS FUNDS	67,447	38,736
	<hr/>	<hr/>
Represented by -		
CURRENT ASSETS		
Cash at Bank		
Westpac Bank	84,039	48,469
Sundry Debtors - ATO	1,488	1,488
	<hr/>	<hr/>
	85,527	49,956
CURRENT LIABILITIES		
Provision for PAYG Withholding	9,529	8,386
Provision for Annual Leave	31,371	37,259
Provision for Long Service Leave	33,320	23,130
	<hr/>	<hr/>
	74,220	68,775
WORKING CAPITAL/(DEFICIENCY)	<hr/>	<hr/>
	11,307	(18,819)
NON-CURRENT ASSETS		
Land & Buildings - at Cost	50,443	50,443
Plant & Equipment - at Cost	26,843	26,843
Accumulated Depreciation	(23,125)	(22,288)
	<hr/>	<hr/>
	3,718	4,555

These Statements should be read in conjunction with the
Notes and Audit Report of Abbott Solutions



UNION OF CHRISTMAS ISLAND WORKERS
BALANCE SHEET AS AT 31 DECEMBER 2010

Motor Vehicles - at Cost	26,088	26,088
Accumulated Depreciation	(24,109)	(23,532)
	<hr/> 1,979	<hr/> 2,556
	<hr/> 5,697	<hr/> 7,111
Total Non - Current Assets	<hr/> 56,140	<hr/> 57,554
	<hr/> 67,447	<hr/> 38,736
NON-CURRENT LIABILITIES		
Keystart Loans Ltd	-	-
EXCESS OF ASSETS OVER LIABILITIES	<hr/> 67,447	<hr/> 38,736
	<hr/> <hr/>	<hr/> <hr/>

These Statements should be read in conjunction with the
Notes and Audit Report of Abbott Solutions



UNION OF CHRISTMAS ISLAND WORKERS
MEMBERS FUND ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2010

	CURRENT	PRIOR
	\$	\$
Opening Balance	38,736	94,685
Net Loss/(Profit)	28,711	(55,949)
	<hr/>	<hr/>
	67,447	38,736
	<hr/>	<hr/>

These Statements should be read in conjunction with the
Notes and Audit Report of Abbott Solutions



UNION OF CHRISTMAS ISLAND WORKERS
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2010

	CURRENT	PRIOR
	\$	\$
INCOME		
Consultancy Fees		60,000
Donations Received	63,700	15,005
Interest Received	254	148
Workers Compensation Received		-
Rent Income	18,150	16,800
Membership Fees Received	131,286	114,343
Miscellaneous Income	900	250
Employee Entitlement - Annual Leave	5,889	-
	220,179	206,546
EXPENDITURE		
Accounting & Audit Fees	4,585	6,250
Advertising & Promotion	-	777
Annual Leave Expense	-	15,384
Affiliation Fees	3,496	2,598
Bank Charges	62	-
Bookkeeping Fees	1,386	1,013
Cleaning	661	172
Computer Requisites	-	325
Depreciation	1,412	1,980
Donations - Other	200	4,568
Electricity	2,463	2,774
Entertainment	613	-
Fees & Licences	212	222
Fringe Benefits Tax	936	1,172
Insurance	3,629	3,654
Internet & Service Fees	828	828
Long Service Leave Expense	10,190	23,130
Motor Vehicle		
Fuel & Oil	1,802	2,348
Repairs & Maintenance	3,547	1,029
Registration	501	496
	5,850	3,873

These Statements should be read in conjunction with the
Notes and Audit Report of Abbott Solutions



UNION OF CHRISTMAS ISLAND WORKERS
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2010

Printing, Stationery & Stamps	1,766	1,956
Rates & Taxes	2,298	2,456
Repairs & Maintenance	285	-
Staff Amenities	624	1,001
Staff Training	100	53
Sundry Expenses	335	
Staff Accommodation	-	3,327
Staff Airfares	5,943	628
Subscriptions		-
Superannuation	23,636	30,581
Telephone	2,519	2,656
Union Day Expenses	11,113	15,670
Wages - Employees	33,117	68,920
Wages - Elected Officials	73,208	67,027
	<u>191,468</u>	<u>262,495</u>
NET PROFIT/(LOSS)	<u>28,711</u>	<u>(55,949)</u>

These Statements should be read in conjunction with the
Notes and Audit Report of Abbott Solutions



UNION OF CHRISTMAS ISLAND WORKERS

STATEMENT OF CASH FLOWS FOR YEAR ENDED 31 DECEMBER 2010

	2010	2009
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Members & Donors	194,986	129,598
Payments to Suppliers and Employees	(184,609)	(194,399)
Interest Received	254	148
Rental Income Received	18,150	16,800
Consultancy Income	-	60,000
Dividend Received – TLC Building Society	-	-
Management Fees – IOS	-	-
Other Income	6,789	-
	<hr/>	<hr/>
Net cash provided by (used in) Operating Activities	35,570	(12,147)
	<hr/>	<hr/>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Plant & Equipment	-	-
Net cash provided by (used in) Investing Activities	<hr/>	<hr/>
	<hr/>	<hr/>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of Borrowings – TLC Building	<hr/>	(0)
Net cash provided by (used in) Financing Activities	<hr/>	(0)
	<hr/>	<hr/>
Net increase/(decrease) in cash held	35,570	(12,147)
Cash at 31 December 2009	48,469	60,616
Cash at 31 December 2010	<hr/>	<hr/>
	84,039	48,469



UNION OF CHRISTMAS ISLAND WORKERS
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

NOTE 1 - STATEMENT OF ACCOUNTING POLICIES

These financial statements are a special purpose financial report prepared in order to satisfy the requirements of the Proprietor to prepare financial accounts. The Proprietor has determined that the business is not a reporting entity and therefore there is no requirement to apply Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) in the preparation and presentation of these statements.

The statements have been prepared in accordance with the requirements of the following Accounting Standards and other mandatory professional reporting requirements:

AAS 1 Profit and Loss or other Operating Statements

AAS 4 Depreciation of Non-Current Assets

The statements are also prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.



UNION OF CHRISTMAS ISLAND WORKERS
Taxation Depreciation Schedule - Detailed
Period 01/01/2010 to 31/12/2010

Asset Code	Description	Acquisition Date	Priv. Use %	Cost	Open Adj. Value	Disposals				Decline in Value		Deduction for Decline		Close Adj. Value
						Disposal Date	Term. Value	Assessable	Deductible	Eff. Life or %	YTD	Prime Cost	Diminishing Value	
670	Plant & Equipment - at Cost													
01	Industrial Library	01/07/1995	-	9850	935	-	-	-	-	15.00 D	140	-	140	795
05	Desks (2)	01/07/1995	-	200	8	-	-	-	-	20.00 D	2	-	2	6
06	Tables (3)	01/07/1995	-	400	15	-	-	-	-	20.00 D	3	-	3	12
08	Carpet	01/07/1995	-	100	4	-	-	-	-	20.00 D	1	-	1	3
09	Coffee Table	01/07/1995	-	50	1	-	-	-	-	20.00 D	1	-	1	-
10	Chairs	01/07/1995	-	300	11	-	-	-	-	20.00 D	2	-	2	9
11	Filing Cabinets	01/07/1995	-	300	11	-	-	-	-	20.00 D	2	-	2	9
12	Lounge Suite Set	01/07/1995	-	100	4	-	-	-	-	20.00 D	1	-	1	3
13	Paintings	01/07/1995	-	500	237	-	-	-	-	5.00 D	12	-	12	225
16	Refrigerator	01/07/1995	-	100	4	-	-	-	-	20.00 D	1	-	1	3
19	UCIW - Plaque & Flag	01/07/1995	-	1000	217	-	-	-	-	10.00 D	22	-	22	195
21	Photocopier	11/11/1997	-	3523	107	-	-	-	-	25.00 D	27	-	27	80
24	2 Air Conditioners	08/03/2000	-	1680	100	-	-	-	-	25.00 D	25	-	25	75
28	Vacuum Cleaner	27/11/2003	-	205	53	-	-	-	-	20.00 D	11	-	11	42
30	Air Conditioner	20/07/2005	-	1000	708	-	-	-	-	7.50 D	53	-	53	655
32	Computer & Printer	03/12/2006	-	5100	610	-	-	-	-	50.00 D	305	-	305	305
33	Aircon	26/07/2007	-	600	405	-	-	-	-	15.00 D	61	-	61	344
34	Aircon	01/01/2007	-	1835	1126	-	-	-	-	15.00 D	169	-	169	957
				<u>26843</u>	<u>4556</u>			<u>0</u>	<u>0</u>			<u>0</u>	<u>838</u>	<u>3718</u>
676	Motor Vehicles - at Cost													
27	Toyota Rav4 car	15/11/2000	-	26088	2553	-	-	-	-	22.50 D	574	-	574	1979
				<u>26088</u>	<u>2553</u>			<u>0</u>	<u>0</u>			<u>0</u>	<u>574</u>	<u>1979</u>



UNION OF CHRISTMAS ISLAND WORKERS
Taxation Depreciation Schedule - Detailed
Period 01/01/2010 to 31/12/2010

Asset Code	Description	Acquisition Date	Priv. Use %	Cost	Open Adj. Value	Disposal Date	Term. Value	Disposals		Decline in Value		Deduction for Decline		Close Adj. Value
								Assessable	Deductible	Eff. Life or %	YTD	Prime Cost	Diminishing Value	
TOTAL				52931	7109			0	0			0	1412	5697
								0					0	
								0					0	
								0			Total deduction for decline in value		1412	

* Asset has cost limit

Notes:

1. Assets allocated to taxation pools are not included in this report.
2. Where a taxation pool is set up refer to the relevant pool schedule report for details of decline in value for the pool.
3. For disposed assets that have non-taxable use refer to Capital Gains Schedule report for any gain or loss resulting from a CGT K7 event.
4. The Open Adj. Value includes second element of cost (additional expense) incurred in the current year. Hence, this amount may vary from the Close Adj. Value from the previous year.
5. Assets that have been fully depreciated in a prior year are excluded based on the selection made for this report.

Taxpayer's Signature

