



FAIR WORK
AUSTRALIA

20 January 2011

Mr Gordon Thomson
General Secretary
Union of Christmas Island Workers

email: uciw@pulau.cx

Dear Mr Thomson

Re: Financial Report for the Union of Christmas Island Workers for year ended 31 December 2009 – FR2009/10305

I acknowledge receipt of the financial report for the Union of Christmas Island Workers (the Union) for the year ended 31 December 2009. The report was lodged with Fair Work Australia on 21 December 2010.

Notes to the financial statements

Note 1 of the notes to the financial statements indicates that 'these financial statements are a special purpose financial report (SPFR) prepared in order to satisfy the requirements of the Proprietor to prepare financial statements. The Proprietor has determined that the business is not a reporting entity and therefore there is no requirement to apply Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) in the preparation and presentation of these statements.'

Section 253(1) of the *Fair Work (Registered Organisations) Act 2009* (the Act) requires that:

'(1) As soon as practicable after the end of each financial year, a reporting unit must cause a general purpose financial report to be prepared, in accordance with the Australian Accounting Standards, from the financial records kept under subsection 252(1) in relation to the financial year.'

The Union is a reporting entity and is required to apply the Australian Accounting Standards. In future years the Union will be required to prepare a *general purpose financial report* (GPFR) in accordance with the provisions of the Act, the Australian Accounting Standards and the reporting Guidelines of the General Manager. If a SPFR is prepared, the Union will be required to repeat the process, prepare a GPFR, which will be that audited, then provided to members and present to a further meeting of members.

The financial report has now been filed.

I make the following comments to assist you when you next prepare a financial report. You are not required to take any further action in respect of the report lodged.

Operating Report - Trustee of superannuation entity

The Operating Report states that 'no member of the Committee of Management held any such position'.

Subsection 254(2)(d) of Act requires details of any *officer or member* of the reporting unit who is a trustee, or a director of a company that is a trustee, of a superannuation entity or an exempt public sector superannuation scheme to be provided in the operating report 'where a criterion for the officer or member being the trustee or director is that the officer or member is an officer or member of a registered organisation'.

If no officers or members of the reporting unit is a trustee of a superannuation entity, the preferred wording to satisfy the s254(2)(d) is:

'No officer or member of the reporting unit holds a position as a trustee or director of a superannuation entity or exempt public sector superannuation scheme where the criterion for holding such position is that they are an officer or member of an organisation.'

References contained in the financial report

Please note that references to 'Registrar', 'RAO Schedule' and 'RAO Regulations' contained in the financial report should read 'General Manager', 'Fair Work (Registered Organisations) Act 2009' and 'Fair Work (Registered Organisations) Regulations 2009' respectively.

Timing of Financial Documents - Distribution to members and lodgement of documents with Fair Work Australia

[Section 265\(5\)\(a\)](#) of the Act requires the full report to be presented to a general meeting of members within 6 months of the end of the financial year. The full report was not presented to a meeting of members until 24 November 2010? In future years please ensure that the report is presented to a meeting within six months of the end of the financial year.

Also, [section 268](#) of the Act requires the Union to lodge its financial documents with Fair Work Australia (FWA) within 14 days of the date of the General Meeting of Members at which they were presented (that is, by 3 November 2010). The documents were not lodged with Fair Work Australia until 21 December 2010. In future years please ensure that financial reports are lodged with FWA within 3 months of the end of the financial year.

If you wish to discuss any of the matters referred to above I can be contacted on (03) 8661 7764.

Yours sincerely



Kevin Donnellan

Tribunal Services and Organisations

Fair Work Australia

Email: kevin.donnellan@fwa.gov.au

CERTIFICATE OF GENERAL SECRETARY

FOR THE YEAR ENDED 31 DECEMBER 2009

I Gordon Sinclair Thomson being the Acting General Secretary of the Union of Christmas Island Workers certify:

- that the documents lodged herewith are copies of the full report, referred to in S268 of the RAO Schedule; and
- that the full report, was provided to members on 20 October 2010; and
- that the report was presented to a general meeting of members of the Union on 24 November 2010; in accordance with section 266 of the RAO Schedule.



GORDON SINCLAIR THOMSON
ACTING GENERAL SECRETARY
For and on behalf of Union of Christmas Island Workers

Dated: 21 December 2010



UNION OF CHRISTMAS ISLAND WORKERS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2009

UNION OF CHRISTMAS ISLAND WORKERS

FOR THE YEAR ENDED 31 DECEMBER 2009

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INDEPENDENT AUDITOR'S REPORT

To the Members of the Union of Christmas Island Workers

Scope

We have audited the financial report set out on pages 8 to 16 for the year ended 31 December 2009. The Executive Committee is responsible for the preparation and presentation of the financial report. We have conducted an independent audit of the financial report in order to express an opinion on it to the members. We have also considered the Operating Report and Committee of Management Statement on pages 3 to 7.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts of and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Australian Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) and statutory requirements so as to represent a view of the Union which is consistent with our understanding of its financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

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Audit Opinion

In our opinion

- (i) there were kept by the Union in relation to the year satisfactory account records, including:
 - (a) records of the sources and nature of the income of the Union (including income from members); and
 - (b) records of the nature and purposes of the expenditure of the Union; and
- (ii) the general purpose financial report presents fairly in accordance with applicable Australian Accounting Standards and other mandatory professional reporting requirements in Australia and the reporting requirements in Australia and the requirements of the RAO Schedule; and

All the information and explanations that officers and employees of the Union were required to provide were provided.

ABBOTT SOLUTIONS



S C OUTTRIM CPA
APPROVED AUDITOR

DATE: 15 SEPT 2010

OPERATING REPORT FOR YEAR ENDED 31 DECEMBER 2009

Principal Activities

The principal activities of the Union during the reporting period were to provide Industrial and organising services to the members consistent with the objects of the Union and particularly the object of protecting and improving the interests of the members.

The Union's principal activities resulted in maintaining and improving the wages and conditions of employment of the membership, particularly for those members in collective enterprise agreements negotiated by the Union.

Significant Changes in Financial Affairs

No significant changes in the Union's state of affairs occurred during the financial year.

Manner of Resignation

Members may resign from the Union in accordance with rule 13, which reads as follows:

A member may resign their membership by notifying the General Secretary in writing, addressed and delivered to that officer.

A notice of resignation from membership takes effect:

- (a) where the member ceases to be eligible to become a member of the union:
 - (i) on the day on which the notice is received by the union; or
 - (ii) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a members;

Whichever is later; or

- (b) in any other case:
 - (i) at the end of two weeks, after notice is received by the organisation; or
 - (ii) on the day specified in the notice;whichever is later.

Any dues payable but not paid by a former member of the union, in relation to a period before the member's resignation from the union took effect, may be sued for and recovered in the name of the union, in a court of competent jurisdiction, as a debt due to the union.

A notice delivered to the Secretary shall be taken to have been received by the union when it is delivered.

A notice of resignation that has been received by the union is not valid because it was not addressed and delivered to the Secretary.



A resignation from membership is valid even if it is not affected in accordance with this Rule if the member is informed in writing by or on behalf of the organisation that the resignation has been accepted.

Trustee of Director of Trustee Company of Superannuation Entity or Exempt Public Sector Superannuation Scheme

No members from Committee of Management held any such position.

Number of Members

The number of persons who, at the end of the reporting period, were recorded on the Register of Members of the Union was 314.

Number of Employees

The number of persons who were, at the end of the reporting period, employees of the Union was 2.

Members of Committee of Management

The persons who held office as members of the Committee of Management of the Association during the reporting period are:

FOO, Kee Heng (President)
THOMSON, Gordon (General Secretary)
LOW, Jeffrey (Trustee)
DE CRUZ, Ronald Edward (Trustee)
KOH, Nora (Vice President)
LEE, Kelvin Kok Bin (Vice President)
NG, Hooi Hock (Committee Member)
TEO, Philip (Committee Member)
LAU, Andrew (Committee Member)
PEREIRA, Lucy (Committee Member)



GORDON SINCLAIR THOMSON

DATED: 30 July 2010



UNION OF CHRISTMAS ISLAND WORKERS

GENERAL SECRETARY'S STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2009

In my opinion the accompanying accounts:-

- (a) Are drawn up so as to give a true and fair view of the state of the Union's affairs as at 31 December 2009 and of its Net Loss for the year ended on that date; and
- (b) At the date of this statement there are reasonable grounds to believe that the Union will be able to pay its debts as and when they fall due.

The accounts have been made out in accordance with Statement of Accounting Concepts and all Applicable Accounting Standards.



GORDON SINCLAIR THOMSON
GENERAL SECRETARY

For and on behalf of Union of Christmas Island Workers

Dated: 30 July 2010



UNION OF CHRISTMAS ISLAND WORKERS

Committee of Management Statement

I FOO KEE HENG being a member of the Committee of Management of the Union of Christmas Island Workers, do state that on the 30 July 2010 the Committee of Management of the Union of Christmas Island Workers passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 31 December 2009:

The Committee of Management declares in relation to the GPFR that in its opinion:

- a) the financial statements and notes comply with the Australian Accounting Standards;
- b) the financial statements and notes comply with reporting guidelines of the Industrial Register;
- c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the Union for the financial year to which they relate;
- d) there are reasonable grounds to believe that the Union will be able to pay its debts as and when they become due and payable;
- e) during the financial year to which the GPFR related and since the end of that year:
 - i) meetings of the committee of management were held in accordance with the rules of the Union including the rules of a branch concerned; and
 - ii) the financial affairs of the Union have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
 - iii) the financial records of the Union have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
 - iv) the information sought in any request of a member of the reporting entity or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member of Registrar; and


...2/



- v) there has been no orders made by the Commission under section 273 of the RAO Schedule during the period.
- vi) in relation to the recovery of wages activity there has been no such activity undertaken by the reporting unit.

For Committee of Management: FOO KEE HENG

Title of Office Held: President



FOO KEE HENG

Dated: 30 July 2010

This Committee of Management Certificate forms part of the Accounts and Statements referred to in the Auditors Report.



**UNION OF CHRISTMAS ISLAND WORKERS
BALANCE SHEET AS AT 31 DECEMBER 2009**

	CURRENT	PRIOR
	\$	\$
MEMBERS FUNDS	38,736	94,685
	38,736	94,685
Represented by -		
CURRENT ASSETS		
Cash at Bank		
Westpac Bank	48,469	60,616
Sundry Debtors - ATO	1,488	1,488
	49,956	62,104
CURRENT LIABILITIES		
Provision for PAYG Withholding	8,386	5,078
Provision for Annual Leave	37,259	21,876
Provision for Long Service Leave	23,130	-
	68,775	26,954
WORKING CAPITAL/(DEFICIENCY)	18,819	(35,150)
NON-CURRENT ASSETS		
Land & Buildings - at Cost	50,443	50,443
Plant & Equipment - at Cost	26,843	26,843
Accumulated Depreciation	(22,288)	(21,049)
	4,555	5,794

These Statements should be read in conjunction with the
Notes and Audit Report of Abbott Solutions



UNION OF CHRISTMAS ISLAND WORKERS
BALANCE SHEET AS AT 31 DECEMBER 2009

Motor Vehicles - at Cost	26,088	26,088
Accumulated Depreciation	23,532	22,791
	<hr/> 2,556	<hr/> 3,297
	<hr/> 7,111	<hr/> 9,091
	<hr/> 57,554	<hr/> 59,535
	<hr/> 38,736	<hr/> 94,685
NON-CURRENT LIABILITIES		
Keystart Loans Ltd	-	-
EXCESS OF ASSETS OVER LIABILITIES	<hr/> 77,249	<hr/> 94,685

These Statements should be read in conjunction with the
Notes and Audit Report of Abbott Solutions



UNION OF CHRISTMAS ISLAND WORKERS
MEMBERS FUND ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2009

	CURRENT	PRIOR
	\$	\$
Opening Balance	94,685	105,744
Net Loss/(Profit)	55,949	(11,059)
	<hr/>	<hr/>
	38,736	94,685
	<hr/>	<hr/>

These Statements should be read in conjunction with the
Notes and Audit Report of Abbott Solutions



UNION OF CHRISTMAS ISLAND WORKERS
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2009

	CURRENT	PRIOR
	\$	\$
INCOME		
Consultancy Fees	60,000	
Donations Received	15,005	21,410
Interest Received	148	395
Workers Compensation Received	-	778
Rent Income	16,800	18,200
Membership Fees Received	114,343	104,313
Miscellaneous Income	250	-
	206,546	145,906
EXPENDITURE		
Accounting & Audit Fees	6,250	5,310
Advertising & Promotion	777	
Annual Leave Expense	15,384	289
Affiliation Fees	2,598	4,451
Bank Charges	-	230
Bookkeeping Fees	1,013	1,246
Cleaning	172	238
Computer Requisites	325	
Depreciation	1,980	3,379
Donations - Other	4,568	840
Electricity	2,774	2,775
Fees & Licences	222	212
Fringe Benefits Tax	1,172	970
Insurance	3,654	2,287
Internet & Service Fees	828	937
Interest - Keystart Loans Ltd	-	233
Loss on Sale of Fixed Assets	-	1,008
Long Service Leave Expense	23,130	-
Motor Vehicle		
Fuel & Oil	2,348	1,681
Repairs & Maintenance	1,029	216
Registration	496	477
Insurance	-	-
	3,873	2,374

These Statements should be read in conjunction with the
Notes and Audit Report of Abbott Solutions



UNION OF CHRISTMAS ISLAND WORKERS
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2009

Printing, Stationery & Stamps	1,956	3,058
Rates & Taxes	2,456	2,241
Repairs & Maintenance	-	-
Staff Amenities	1,001	2,190
Staff Training	53	275
Staff Accommodation	3,327	4,655
Staff Airfares	628	2,143
Subscriptions	-	-
Superannuation	30,581	17,341
Telephone	2,656	2,352
Union Day Expenses	15,670	15,969
Union Day Expenses - Lottery	-	-
Wages		
Employees	68,920	13,319
Elected Officials	67,027	65,172
	<hr/>	<hr/>
	135,947	78,491
Workers Compensation	-	661
	<hr/>	<hr/>
	262,495	156,155
	<hr/>	<hr/>
NET PROFIT/(LOSS)	(55,949)	(11,059)
	<hr/> <hr/>	<hr/> <hr/>

These Statements should be read in conjunction with the
Notes and Audit Report of Abbott Solutions



UNION OF CHRISTMAS ISLAND WORKERS

STATEMENT OF CASH FLOWS FOR YEAR ENDED 31 DECEMBER 2009

	2009	2008
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Members & Donors	129,598	126,501
Payments to Suppliers and Employees	(194,399)	(152,113)
Interest Received	148	395
Rental Income Received	16,800	18,200
Consultancy Income	60,000	-
Dividend Received – TLC Building Society	-	-
Management Fees – IOS	-	-
Public Rally Collection - ACTU	-	-
Net cash provided by (used in) Operating Activities	<u>(12,147)</u>	<u>(7,017)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Plant & Equipment	<u>-</u>	<u>-</u>
Net cash provided by (used in) Investing Activities	<u>-</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of Borrowings – TLC Building	<u>(0)</u>	<u>(7,298)</u>
Net cash provided by (used in) Financing Activities	<u>(0)</u>	<u>(7,298)</u>
Net increase/(decrease) in cash held	(12,147)	(14,315)
Cash at 31 December 2008	60,616	74,931
Cash at 31 December 2009	<u>48,469</u>	<u>60,616</u>



UNION OF CHRISTMAS ISLAND WORKERS
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

NOTE 1 - STATEMENT OF ACCOUNTING POLICIES

These financial statements are a special purpose financial report prepared in order to satisfy the requirements of the Proprietor to prepare financial accounts. The Proprietor has determined that the business is not a reporting entity and therefore there is no requirement to apply Accounting Standards and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views) in the preparation and presentation of these statements.

The statements have been prepared in accordance with the requirements of the following Accounting Standards and other mandatory professional reporting requirements:

AAS 1 Profit and Loss or other Operating Statements

AAS 4 Depreciation of Non-Current Assets

The statements are also prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

NOTE 2 - Notice Under Section 272(5)

Notes to the General Purpose Financial Report are required to include a notice drawing attention to the fact that information that is prescribed by the *Fair Work (Registered Organisations) Regulations 2009* is available to members on request.

Notice under Section 272(5) of the Fair Work (Registered Organisations) Act 2009 (the Act)

"272 Information to be provided to members or Registrar

(1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.

(2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.

(3) A reporting unit must comply with an application made under subsection (1).

Note: This subsection is a civil penalty provision (see section 305)."



UNION OF CHRISTMAS ISLAND WORKERS
Taxation Depreciation Schedule - Detailed
Period 01/01/2009 to 31/12/2009

Asset Code	Description	Acquisition Date	Priv. Use %	Cost	Open Adj. Value	Disposals				Decline in Value		Deduction for Decline		Close Adj. Value
						Disposal Date	Term. Value	Assessable	Deductible	Eff. Life or %	YTD	Prime Cost	Diminishing Value	
670	Plant & Equipment - at Cost													
01	Industrial Library	01/07/1995	-	9850	1100	-	-	-	-	15.00 D	165	-	165	935
05	Desks (2)	01/07/1995	-	200	10	-	-	-	-	20.00 D	2	-	2	8
06	Tables (3)	01/07/1995	-	400	19	-	-	-	-	20.00 D	4	-	4	15
08	Carpet	01/07/1995	-	100	5	-	-	-	-	20.00 D	1	-	1	4
09	Coffee Table	01/07/1995	-	50	2	-	-	-	-	20.00 D	1	-	1	1
10	Chairs	01/07/1995	-	300	14	-	-	-	-	20.00 D	3	-	3	11
11	Filing Cabinets	01/07/1995	-	300	14	-	-	-	-	20.00 D	3	-	3	11
12	Lounge Suite Set	01/07/1995	-	100	5	-	-	-	-	20.00 D	1	-	1	4
13	Paintings	01/07/1995	-	500	250	-	-	-	-	5.00 D	13	-	13	237
16	Refrigerator	01/07/1995	-	100	5	-	-	-	-	20.00 D	1	-	1	4
19	UCIW - Plaque & Flag	01/07/1995	-	1000	241	-	-	-	-	10.00 D	24	-	24	217
21	Photocopier	11/11/1997	-	3523	143	-	-	-	-	25.00 D	36	-	36	107
24	2 Air Conditioners	08/03/2000	-	1680	133	-	-	-	-	25.00 D	33	-	33	100
28	Vacuum Cleaner	27/11/2003	-	205	66	-	-	-	-	20.00 D	13	-	13	53
30	Air Conditioner	20/07/2005	-	1000	765	-	-	-	-	7.50 D	57	-	57	708
32	Computer & Printer	03/12/2006	-	5100	1221	-	-	-	-	50.00 D	611	-	611	610
33	Aircon	26/07/2007	-	600	477	-	-	-	-	15.00 D	72	-	72	405
34	Aircon	01/01/2007	-	1835	1325	-	-	-	-	15.00 D	199	-	199	1126
				<u>26843</u>	<u>5795</u>			<u>0</u>	<u>0</u>			<u>0</u>	<u>1239</u>	<u>4556</u>
676	Motor Vehicles - at Cost													
27	Toyota Rav4 car	15/11/2000	-	26088	3294	-	-	-	-	22.50 D	741	-	741	2553
				<u>26088</u>	<u>3294</u>			<u>0</u>	<u>0</u>			<u>0</u>	<u>741</u>	<u>2553</u>

UNION OF CHRISTMAS ISLAND WORKERS
 Taxation Depreciation Schedule - Detailed
 Period 01/01/2009 to 31/12/2009

Asset Code	Description	Acquisition Date	Priv. Use %	Cost	Open Adj. Value	Disposals		Decline in Value		Deduction for Decline		Close Adj. Value	
						Disposal Date	Term. Value	Assessable	Deductible	Eff. Life or %	YTD		Prime Cost
TOTAL				52931	9089			0	0		0	1980	7109
					Less balancing adjustment offset			0					
						Assessable income		0		Total deduction for decline in value		1980	

* Asset has cost limit

Notes:

1. Assets allocated to taxation pools are not included in this report.
2. Where a taxation pool is set up refer to the relevant pool schedule report for details of decline in value for the pool.
3. For disposed assets that have non-taxable use refer to Capital Gains Schedule report for any gain or loss resulting from a CGT K7 event.
4. The Open Adj. Value includes second element of cost (additional expense) incurred in the current year. Hence, this amount may vary from the Close Adj. Value from the previous year.
5. Assets that have been fully depreciated in a prior year are excluded based on the selection made for this report.