

THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION

THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION

FINANCIAL REPORT  
FINANCIAL YEAR ENDED 30 JUNE 2016

# THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION

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THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION

s.268 *Fair Work (Registered Organisations) Act 2009*

CERTIFICATE BY PRESCRIBED DESIGNATED OFFICER

Certificate for the year ended 30 June 2016

I Richard Munro being the Executive Director of The Motor Inn, Motel and Accommodation Association certify:

- that the documents lodged herewith are copies of the full report for The Motor Inn, Motel and Accommodation Association for the period ended 30 June 2016 referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the full report was provided to members of the reporting unit on 9 November 2016 and
- that the full report was presented to *a general meeting of members* of the reporting unit on 30 November 2016 in accordance with s.266 of the *Fair Work (Registered Organisations) Act 2009*.

Signature of prescribed designated officer:



.....

Name of prescribed designated officer:

Richard Munro  
.....

Title of prescribed designated officer:

Executive Director  
.....

Dated:

8<sup>th</sup> Nov 2016  
.....

# THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION

## OPERATING REPORT

The Committee of Management of The Motor Inn, Motel and Accommodation Association presents its operating report for the financial year ended 30 June 2016.

### Review of principal activities, the results of those activities and any significant changes in the nature of those activities during the year: [s.254(2)(a)]

The principal activities of the Association are to support and represent the interests of the members of the Association as a registered organisation of employers under the Fair Work (Registered Organisations) Act 2009, operating in tandem with its counterpart entity, the Accommodation Association of Australia; that representation was continued throughout the year; there were no significant changes in the nature of those activities during the year.

### Significant changes in financial affairs: [s.254(2)(b)]

The Association had no financial transactions during the reporting period. During the year there were no significant changes to the financial affairs of the Association.

### Right of members to resign

All members have a right to resign from the Association in accordance with Rule 41 and Section 174(1) of the Fair Work (Registered Organisations) Act 2009. In accordance with Section 174(1) a member of the Association may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the Association.

### Officers or members who are superannuation entity trustee(s) or director of a company that is a superannuation entity trustee (where a criterion for the officer or member being the a trustee or such director is that the officer or member is an officer or member of the Association)

During the financial year there were no officers or members of the Association who was a trustee of, or a director of a company that is a trustee of, a superannuation entity or an exempt public sector superannuation scheme.

### Number of members

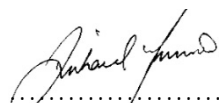
At the end of the financial year the total number of members was 705.

### Number of employees

The Association did not employ any persons in the reporting period. The administrative services of the Association are provided by employees of the Accommodation Association of Australia.

### Names of Committee of Management members and period positions held during the financial year

	1 July 2015 to 30 June 2016
Garry Crockett, President	part year to September 2015
Col Hughes, President	part year from September 2015
Pam Hardgrave, Vice President	full year (Vice President from September 2015)
Bruce Copeland, Treasurer	full year (Treasurer from September 2015)
John Aitken	part year to September 2015
Ian Sandilands	full year
Richard Munro, Executive Director	part year from September 2015



Richard Munro, Executive Director, 8<sup>th</sup> Nov 2016

**COMMITTEE OF MANAGEMENT'S STATEMENT**

On 8<sup>th</sup> Nov 2016 the Committee of Management of The Motor Inn, Motel and Accommodation Association passed the following resolution in relation to the general purpose financial report (GPFR) of the Association for the year ended 30 June 2016.

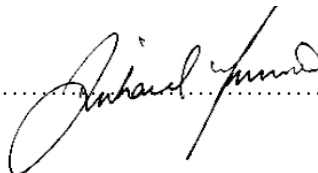
The Committee of Management declares in relation to the GPFR that in its opinion:

- (a) the financial report and notes comply with the Australian Accounting Standards;
- (b) the financial report and notes comply with the reporting guidelines of the General Manager of the Fair Work Commission;
- (c) the financial report and notes give a true and fair view of the financial performance, financial position and cash flows of the Association for the financial year ended 30 June 2016;
- (d) due to the financial support of the Association's counterpart entity, the Accommodation Association of Australia, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year ended 30 June 2016 and since the end of the financial year:
  - (i) meetings of the Committee of Management were held in accordance with the rules of the Association; and
  - (ii) the financial affairs of the Association have been managed in accordance with the rules of the Association; and
  - (iii) the financial records of the Association have been kept and maintained in accordance with the Fair Work (Registered Organisations) Act 2009; and
  - (iv) as the Association has no branches the requirement to keep financial records of the Association, as far as practicable, in a consistent manner to each of the other reporting units of the Association, is not applicable; and
  - (v) no information has been sought in any request of a member of the Association or a Registrar under section 272 of the Fair Work (Registered Organisations) Act 2009; and
  - (vi) no order for inspection of the financial records has been made by the Fair Work Australia under section 273 of the Fair Work (Registered Organisations) Act 2009.
- (f) no revenue has been derived from undertaking recovery of wages activity during the reporting period

This declaration is made in accordance with a resolution of the Committee of Management.

Signature of designated officer:

.....



Name and title of designated officer: Richard Munro

.....

Dated: 8<sup>th</sup> Nov 2016

.....

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2016**

	2016	2015
	\$	\$
<b>INCOME</b>	-	-
Entrance and subscription fees	-	-
Capitation fees	-	-
Compulsory levies	-	-
Voluntary contributions	-	-
Donations and grants received	-	-
Financial support from other RU's	-	-
Total Income	-	-
<b>EXPENSES</b>	-	-
Fees for membership subscriptions paid on behalf of employees	-	-
Contributions to other RU's	-	-
Affiliation fees	-	-
Compulsory levies imposed on the RU	-	-
Grants and donations	-	-
Employee expenses to office holders	-	-
Employee expenses to other employees	-	-
Meeting and conference fees	-	-
Legal costs	-	-
Penalties	-	-
Total Expenses	-	-
<b>Profit before income tax</b>	-	-
Tax Expense	-	-
<b>PROFIT FOR THE YEAR</b>	-	-
Other Comprehensive Income for the period	-	-
<b>TOTAL COMPREHENSIVE INCOME</b>	-	-

The accompanying notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2016**

		2016	2015
		\$	\$
<b>ASSETS</b>			
Cash and Cash equivalents	6	-	-
Trade receivables		-	-
<b>TOTAL ASSETS</b>		-	-
<b>LIABILITIES</b>			
Trade payables		-	-
<b>TOTAL LIABILITIES</b>		-	-
<b>NET ASSETS</b>		-	-
<b>MEMBERS' FUNDS</b>			
Retained Earnings		-	-
<b>TOTAL MEMBERS' FUNDS</b>		-	-

The accompanying notes form part of these financial statements

THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2016**

		2016	2015
		\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		-	-
Receipts from customers		-	-
Payments to suppliers and employees		-	-
Interest received		-	-
<b>Net cash provided by operating activities</b>	Note 6(b)	-	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		-	-
Investing Activities		-	-
<b>Net cash provided by investing activities</b>		-	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		-	-
Financing Activities		-	-
<b>Net cash provided by financing activities</b>		-	-
<b>Net increase / (decrease) in cash held</b>		-	-
Cash at beginning of financial year		-	-
<b>Cash at end of financial year</b>	Note 6(a)	-	-

The accompanying notes form part of these financial statements



THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION

**STATEMENT OF CHANGES IN MEMBERS FUNDS  
FOR THE YEAR ENDED 30 JUNE 2016**

	Retained Earnings	TOTAL MEMBERS FUNDS
	\$	\$
Balance at 1 July 2014	-	-
Profit for the year	-	-
Balance at 30 June 2015	-	-
Profit for the year	-	-
Balance at 30 June 2016	-	-

The accompanying notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2016**

**1. SIGNIFICANT ACCOUNTING POLICIES**

The financial report is a general purpose financial report that has been prepared in accordance with Australian equivalents to International Financial Reporting Standards (AIFRS), other authoritative pronouncements of the Australian Accounting Standards Board, Interpretations and the Fair Work (Registered Organisations) Act 2009. For the purpose of preparing the general purpose financial statements, the association is a not-for-profit entity.

**Basis of Preparation**

The financial report is for The Motor Inn, Motel and Accommodation Association and in accordance with the Fair Work (Registered Organisations) Act 2009 the Association is a reporting unit. The Motor Inn, Motel and Accommodation Association is an organisation registered under the Fair Work (Registered Organisations) Act 2009. In accordance with the Act the Association is a body corporate and has perpetual succession. By virtue of this method of incorporation, the Association is not subject to the Corporations Act 2001.

The financial report has been prepared on an accrual basis and in accordance with costs modified by the revaluation of selected financial assets and liabilities for which the fair value basis of accounting has been applied. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the significant accounting policies adopted by the Association in the preparation of the financial report.

(a) Income

Contributions are accounted for on an accruals receipts basis.

(b) Receivables

Receivables are recognised at original invoice amounts. Collectability of receivables is assessed on an ongoing basis. Debts which are known to be uncollectible are written off.

(c) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables on the statement of financial position are shown inclusive of GST.

(d) Future Australian Accounting Standards Requirements

New standards, amendments to standards or interpretations that were issued prior to the sign off date are applicable to the future reporting period that are expected to have no future financial impact on the Association.

(e) Accounting Standards Issued But Not Yet Effective

There have been no accounting standards issued which will impact the financial report in future periods and which are not yet effective.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2016**

**2. ACCOUNTING ESTIMATES AND JUDGEMENTS**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(a) Critical accounting estimates and assumptions

The Association makes estimates and assumptions concerning the future. The resulting accounting estimates by definition seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

(b) Critical judgments in applying the Association's accounting principles

There are no critical judgements that have a significant risk of causing a material adjustment to the carrying amounts of the assets and liabilities.

**3. INFORMATION TO BE PROVIDED TO MEMBERS OR THE GENERAL MANAGER OF FAIR WORK AUSTRALIA**

In accordance with the requirements of the Fair Work (Registered Organisations) Act 2009, the attention of members is drawn to the provisions of Sections 272 of Fair Work (Registered Organisations) Act 2009 which read as follows:

1. A member of a reporting unit, or the General Manager, may apply to the Association for specified prescribed information in relation to the Association to be made available to the person making the application.
2. The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the Association.
3. The Association must comply with an application made under subsection (1).

**4. PROFESSIONAL SERVICES**

	2016	2015
	\$	\$
Remuneration of Auditors for:		
- Audit of the Financial Report	-	-

Audit fee is paid from related party (Accommodation Association of Australia Inc.).

The auditor of The Motor Inn, Motel and Accommodation Association is BDO East Coast Partnership.

**5. RELATED PARTY TRANSACTIONS**

There have been no related party transactions during the course of the financial year.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2016**

**6. CASH**

a) Cash at year end

	2016 \$	2015 \$
Cash at Bank	-	-

b) Reconciliation of profit for the year to net cash flows from operating activities:

	2016 \$	2015 \$
Profit for year	-	-
Non-cash flows in surplus	-	-
Changes in Operating Assets and Liabilities	-	-
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	<b>-</b>	<b>-</b>

**7. FINANCIAL RISK MANAGEMENT**

	2016 \$	2015 \$
<b>Financial Instruments</b>	-	-
Financial Assets	-	-
Financial Liabilities	-	-

a) General objectives, policies and processes

The Association is exposed to risks that arise from its use of financial instruments. This note describes the Association's objectives, policies and processes for managing those risks and the methods used to measure them.

There have been no substantive changes in the Association's exposure to financial instrument risk, its objectives, policies and processes for managing those risks or the methods used to measure them from previous periods unless otherwise stated in this note.

The Committee of Management has overall responsibility for the determination of the Association's risk management objectives and policies. The Committee of Management does not make any investment decisions as the Association has no investments.

b) Credit Risk

Credit risk is the risk that the other party to a financial instrument will fail to discharge their obligation resulting in the Association incurring a financial loss. This usually occurs when debtors fail to settle their obligations owing to the Association.

There is no concentration of credit risk with respect to current and non-current receivables. The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provision for doubtful debts.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2016**

**8. ADMINISTRATION OF FINANCIAL AFFAIRS BY A THIRD PARTY**

The Finances of the Motor Inn, Motel and Accommodation Association are administered by the Accommodation Association of Australia.

**9. GOING CONCERN**

In accordance with AASB 101, an entity shall prepare financial statements on a going concern basis unless management either intends to liquidate the entity or to cease trading, or has no realistic alternative but to do so. The accounts of the Association have been prepared on a going concern basis as the Accommodation Association of Australia Inc will continue to fund the operations of the Association in order to enable it to continue as a going concern.

**10. FINANCIAL DEPENDENCY**

Motor Inn, Motel and Accommodation Association is presently financially dependent on the Accommodation Association of Australia Inc and this has been acknowledged and documented by both parties.

**11. EVENTS AFTER THE REPORTING PERIOD**

There were no events that occurred after June 2016, and / or prior to the signing of the financial statements that would affect the ongoing structure and financial activities of the Association.

**12. SECTION 272 FAIR WORK (REGISTERED ORGANISATION) ACT 2009.**

In accordance with the requirement of the Fair Work (Registered Organisation) Act 2009, the attention of members is drawn to the provision of subsection (1) to (3) of section 272, which read as follows:

Information to be provided to members:

- (1) A member of the association may apply to the association for specified prescribed information in relation to the association to be made available to the person making the application.
- (2) The application must be made in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the association.
- (3) The association must comply with an application made under subsection (1).

*-end of report-*

## INDEPENDENT AUDITOR'S REPORT

To the members of The Motor Inn, Motel and Accommodation Association

### Report on the Financial Report

We have audited the accompanying financial report of The Motor Inn, Motel and Accommodation Association, which comprises the statement of financial position as at 30 June 2016, the statement of profit or loss and other comprehensive income, statement of changes in members funds and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the committee of management's statement.

#### Committee of Management's and Association Secretary's Responsibility for the Financial Report

The Committee of Management and Association Secretary are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and *Fair Work (Registered Organisations) Act 2009*, and for such internal control as the Committee of Management and the Association's Secretary determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the responsible entities' preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the responsible entities, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

### Opinion

In our opinion the financial report presents fairly, in all material respects, the financial position of the Association as at 30 June 2016, and its financial performance and cash flows for the year then ended in accordance with Australian Accounting Standards and the *Fair Work (Registered Organisations) Act 2009*.

In addition, we report that:

- (i) the Association maintained satisfactory accounting records during the year ended 30 June 2016 detailing the sources and nature of income (including income from members) and the purpose and nature of expenditure of the Association;
- (ii) we received all the information and explanations we required for the purposes of our audit; and
- (iii) where additional disclosures have been made in the financial report for the year ended 30 June 2016, the comparative figures for the prior year have been restated.
- (iv) management's use of the going concern basis of accounting in the preparation of the Association's financial statements is appropriate.

### Other Matters

I, John Bresolin, declare the following:

- (i) I am a registered company auditor;
- (ii) I am a member of the Institute of Chartered Accountants in Australia; and
- (iii) I hold a current Public Practice Certificate.

BDO East Coast Partnership



John Bresolin  
Partner

Sydney, 8 November 2016