



Australian Government

Australian Industrial Registry

11 Exhibition Street  
Melbourne, VIC 3000  
GPO Box 1994, Melbourne, VIC 3001  
Telephone: (03) 8661 7989  
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Email: [Cynthia.lobooth@air.gov.au](mailto:Cynthia.lobooth@air.gov.au)

Mr Greg Holmes  
Executive Director  
The Motor Inn, Motel and Accommodation Association  
National Office  
Level 6, Alexandra House  
201 Wickham Terrace  
BRISBANE QLD 4000

By email: [mail@hmaa.com.au](mailto:mail@hmaa.com.au)

Dear Mr Holmes

**Re: Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule)  
Financial Reports for year ended 30 June 2007 – FR2007/289**

I acknowledge receipt of your letter dated 13 March 2008 regarding the disclosure of expenditure items as required by the *Reporting Guidelines*.

The documents have been filed.

Please note for future preparation of the financial reports the references to the RAG Regulations and RAG Schedule in statements 8 and 11 of the filed Committee of Management Statement should correctly refer to the RAO Regulation and RAO Schedule. RAO is an acronym for Registration and Accountability of Organisations.

I encourage you to take advantage of the electronic lodgement service provided by the Registry for future lodgements. You may register as a user and then lodge your documents via the Electronic Lodgement page of the AIRC website at [www.airc.gov.au](http://www.airc.gov.au) Alternatively, you may send an email with the documents attached to [riateam3@air.gov.au](mailto:riateam3@air.gov.au) Please note that the Rules of the Commission allow for electronic signatures to be used, other than for statutory declarations (see sub-rule 74A(1)). Where documents are lodged electronically, there will be no need to forward hard copies of the documents.

Should you wish to discuss any matters raised in this letter, or if you require further information on the financial reporting requirements of the Act, I may be contacted on (03) 8661 7989 on Wednesdays and Thursdays or by email at [Cynthia.lobooth@air.gov.au](mailto:Cynthia.lobooth@air.gov.au)

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Cynthia Lo-Booth'.

Cynthia Lo-Booth  
Statutory Services Branch

26 March 2008

Cc: Mr Bruce Siebenhausen

# Accommodation Association Australia



Motor Inn  
Motel and  
Accommodation  
Association  
Australia

13 March 2008

Ms Cynthia Lo-Booth  
Australian Industrial Registry  
GPO Box 1994  
**MELBOURNE VIC 3001**

Dear Ms Lo-Booth,

**Re: Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule)  
Financial Reports for year ended 30 June 2007 – FR2007/289**

In response to your letter of 21 February 2008, I have to advise that, for the year ended 30 June 2007, no expenditure was made by the Motor Inn, Motel and Accommodation Association on:-

- Affiliation fees or subscriptions to political parties or industrial bodies
- Capitation Fees
- Grants or Donations
- Legal costs
- Levies
- Conference expenses
- Conferences – Fees/Allowances for attendance
- Employee benefits to holders of office, and itemised separately
- Employee benefits to employees (other than holders of office).

We apologise for the delay in responding, however as our Bruce Siebenhausen has advised, I have recently been absent in Japan.

Yours faithfully,

**Greg Holmes**  
Executive Director



**Australian Government**

**Australian Industrial Registry**

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Mr Greg Holmes  
Executive Director  
The Motor Inn, Motel and Accommodation Association  
National Office  
Level 6, Alexandra House  
201 Wickham Terrace  
BRISBANE QLD 4000

By email: [mail@hmaa.com.au](mailto:mail@hmaa.com.au)

Dear Mr Holmes

**Re: Schedule 1 of the Workplace Relations Act 1996 (RAO Schedule)  
Financial Reports for year ended 30 June 2007 – FR2007/289**

I acknowledge receipt of the financial reports of The Motor Inn, Motel and Accommodation Association for the year ended 30 June 2007. The documents were lodged in the Industrial Registry on 27 December 2007.

The documents have not yet been filed.

There is an issue of concern and may require attention before the financial documents can be filed.

**Profit and Loss Statement in the General Purpose Financial Report (GPFR)**

The information contained in the Income Statement for the year ended 30 June 2007 on page 3 of the GPFR is brief, particularly in relation to the “expenses”. There is a significant discrepancy between the expense figure in 2006 of \$480 and the expense figure in 2007 of \$20,299. Due to the absence of any detailed information regarding the expenses I am unable to understand the reason for this significant difference.

An organisation is required to disclose a wide range of expenditure items either in the Profit and Loss Statement or the Notes to the Accounts. The items of expenditure that were not disclosed in the accounts but should, if applicable, be disclosed include:

- Affiliation fees or subscriptions to political parties or industrial bodies
- Capitation Fees
- Grants or Donations
- Legal costs
- Levies
- Conference Expenses
- Conferences - Fees/Allowance for attendance
- Employee benefits to *holders of office*, and itemised separately
- Employee benefits to *employees (other than holders of office)*

The requirement to include this information in the accounts is set out in Item 11 of the *Reporting Guidelines*. Subsection 253(2)(b)(ii) of the *RAO Schedule* states that the GPFR must include the information required by the *Reporting Guidelines*.

**Can you please advise the Registry in writing, whether the aggregate expense amount of \$20,299 includes any of the expense items listed and if so, can you please specify the amount of each item.**

If you wish to discuss this letter, or if you require further information on the financial reporting requirements of the Act, I may be contacted on Wednesdays or Thursdays on (03) 8661 7989 or by email at [Cynthia.lobooth@air.gov.au](mailto:Cynthia.lobooth@air.gov.au)

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Cynthia Lo-Booth', with a stylized flourish at the end.

Cynthia Lo-Booth

21 February 2008

FR 2007/289

# Accommodation Association Australia



Motor Inn  
Motel and  
Accommodation  
Association  
Australia

19 December 2007

Ms Cynthia Lo-Booth  
Statutory Services Branch  
Australian Industrial Registry  
11 Exhibition Street  
**MELBOURNE VIC 3000**



Dear Ms Lo-Booth,

**Motor Inn, Motel and Accommodation Association of Australia –  
Financial Reports for year ended 30 June 2007**

Enclosed herewith please find the full report for the above Association for the year ending 30 June 2007.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Greg Holmes'.

**Greg Holmes**  
Chief Executive Officer

### Certificate of Secretary or other Authorised Officer

I, Eric Sward, being the Treasurer of the reporting organization certify:-

- that the documents lodged herewith are copies of the full report referred to in s268 of the RAO Schedule; and
- that the full report was provided to members on 21 November 2007; and
- that the full report was presented to a General Meeting of the reporting unit to which invitations were sent to all members to attend the general meeting held on 14 December 2007 in accordance with section 266 of the RAO Schedule.

Signature:



Treasurer

Date:

17/12/07

## **NOTICE TO MEMBERS**

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.*
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must be not less than 14 days after the application is given to the reporting unit.*
- (3) A reporting unit must comply with an application made under subsection (1)*

*Note: This is a civil penalty provision (see section 305)*

#### 41 – RESIGNATION

1. A member may resign from membership by written notice addressed and delivered to the Executive Director or the Secretary of a Branch of which they are a member.
2. Such a notice takes effect;
  - a) where the member is no longer eligible to be a member;
    - (i) on the day on which the notice is received by the Association; or
    - (ii) on the day specified in the notice, which is a day not earlier than the day when the member ceased to be eligible as a member;whichever is the later; or
  - b) in any other case;
    - (i) at the end of three (3) months after the notice is received by the Association;  
or
    - (ii) on the day specified in the notice;whichever is later.
3. Any dues payable but not paid by a former member, in relation to a period before the member's resignation took effect, may be sued for and recovered in the name of the Association in a Court of competent jurisdiction, as a debt due to the Association.
4. A notice delivered to the Executive Director or Branch Secretary shall be taken to have been received by the Association when it was delivered.
5. A notice of resignation that has been received by the Association is not invalid because it was not addressed and delivered in accordance with sub-rule (1)
6. A resignation from membership is valid even if it is not effected in accordance with this rule if the member is informed in writing by or on behalf of the Association that the resigned had been accepted.

## Operating Report for year ended 30 June 2007

### Committee of Management Members:

The persons who held office as a member of the Committee of Management of the Motor Inn, Motel and Accommodation Association for the financial year ending 30 June 2007 were:-

<b>Title</b>	<b>Name</b>
President: Occupation: Address:	Garry Crockett Company Director C/- The Crockett Group P.O. Box 7027 Leura NSW 2780
Treasurer: Occupation: Address:	Eric Sward Company Executive C/- The Crockett Group P.O. Box R 1958 Royal Exchange Sydney NSW 1225
Executive Director: Occupation: Address:	Eric Sward Company Executive C/- The Crockett Group P.O. Box R 1958 Royal Exchange Sydney NSW 1225
Committee Member: Occupation: Address:	David Brown Company Executive Fraser Suites Sydney 488 Kent Street Sydney NSW 2000
Committee Member: Occupation: Address:	Bruce Copland Company Executive Toga Group P.O. Box 1745 Strawberry Hills NSW 2012

**Principal Activities of the Organisation:**

The principal activities of the organisation during the financial year were providing advice and representation for members on employment issues and acting as a peak employer organization consistent with its objects.

**Results of Principal Activities:**

The organisation's activities resulted in delivering industrial relations and human resources services, workplace health and safety services and training, negotiation with relevant union and government bodies, providing educational seminars on new workplace relations laws across Australia and representation of members in industrial tribunals.

**Significant changes in the Organisation's financial affairs:**

There were no significant changes affecting the financial affairs of the organization during the financial year.

**Right of Members to resign:**

A copy of the relevant organization rule in this regard is attached hereto.

**Trustee or Director of a company that is a trustee of a superannuation entity or exempt public sector superannuation scheme:**

There were no officers or members of the Organisation who were trustees or directors of a superannuation entity during the financial year.

**Number of members of the Organisation:**

There were 725 members of the Organisation at the end of the financial year.

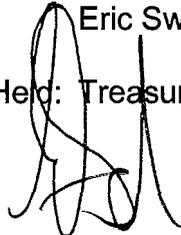
**Employees of the Organisation:**

The number of employees at the end of the financial year was one (1).

Name: Eric Sward

Title of Office Held: Treasurer

Signature:



Date: 12/11/07

**THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION OF  
AUSTRALIA**

**FINANCIAL REPORT**

**FOR THE YEAR ENDED 30 JUNE 2007**

## TABLE OF CONTENTS

Committee's Report	1
Auditors Independence Declaration	2
<b>Financial Report</b>	
Income Statement	3
Balance Sheet	4
Statement of Cash Flows	5
Notes to the Financial Statements	6-12
Statement by Members of the Committee	13
Independent Audit Report	14-15

COMMITTEE'S REPORT

Your committee members submit the financial report of The Motor Inn, Motel and Accommodation Association of Australia for the financial year ended 30 June 2007.

**Committee Members**

The names of committee members throughout the financial year and at the date of this report are:

David Brown  
Eric Sward  
Garry Crockett  
Bruce Copland

**Principal Activities**

The principal activities of the association during the financial year were liaising with the Australian Industrial Relations Commission and the Liquor Hospitality and Miscellaneous Workers Union.

**Significant Changes**

No significant change in the nature of these activities occurred during the year

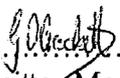
**Operating Result**

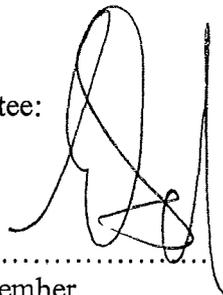
The loss from operations after providing for income tax amounted to \$2,781.

**After Balance Date Events**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations, or the state of affairs of the association in future financial years.

Signed in accordance with a resolution of the Members of the Committee:

  
.....  
Committee Member

  
.....  
Committee Member

Dated this 12<sup>th</sup> Day of November 2007

THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION OF AUSTRALIA  
ABN 52 610 697 161

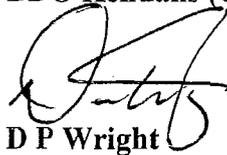
AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001

TO THE MEMBERS OF THE COMMITTEE OF THE MOTOR INN, MOTEL  
AND ACCOMODATION ASSOCIATION OF AUSTRALIA

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2007 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

**BDO Kendalls (QLD)**



**D P Wright**

Partner

Dated this 12 day of November:2007

Brisbane

THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION OF AUSTRALIA  
ABN 52 610 697 161

INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 2007

	Notes	2007 \$	2006 \$
Revenue	2	17,518	17,225
Expenses		<u>(20,299)</u>	<u>(480)</u>
Profit before income tax expense		(2,781)	16,745
Income tax expense		-	-
Profit/ (loss) after related income tax expense (income tax revenue)		<u>(2,781)</u>	<u>16,745</u>



THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION OF AUSTRALIA  
ABN 52 610 697 161

BALANCE SHEET

AS AT 30 JUNE 2007

	Notes	2007 \$	2006 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	14,475	18,972
<b>TOTAL CURRENT ASSETS</b>		<u>14,475</u>	<u>18,972</u>
<b>TOTAL ASSETS</b>		<u>14,475</u>	<u>18,972</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	4	-	1,716
<b>TOTAL CURRENT LIABILITIES</b>		<u>-</u>	<u>1,716</u>
<b>TOTAL LIABILITIES</b>		<u>-</u>	<u>1,716</u>
<b>NET ASSETS</b>		<u>14,475</u>	<u>17,256</u>
<b>MEMBERS' FUNDS</b>			
Retained profits	5	14,475	17,256
<b>TOTAL MEMBERS' FUNDS</b>		<u>14,475</u>	<u>17,256</u>

THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION OF AUSTRALIA  
ABN 52 610 697 161

STATEMENT OF CASHFLOW  
FOR THE YEAR ENDED 30 JUNE 2007

	Notes	2007	2006
<b>Cash Flow from Operating Activities</b>			
Receipts from members, charitable bodies, government and customers		17,518	35,939
Payments to suppliers and employees		<u>(22,015)</u>	<u>(17,058)</u>
Net cash provided by operating activities		<u>(4,497)</u>	<u>18,881</u>
<b>Net increase/(decrease) in cash held</b>	6	(4,497)	18,881
Cash at beginning of year		<u>18,972</u>	<u>91</u>
<b>Cash at end of year</b>	3	<u><u>14,475</u></u>	<u><u>18,972</u></u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2007

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Workplace Relations Act 1996.

The financial report covers The Motor Inn, Motel and Accommodation Association of Australia as an individual entity. The financial report of The Motor Inn, Motel and Accommodation Association of Australia as an individual entity complies with all Australian equivalents to International Financial Reporting Standards (AIFRS) in their entirety.

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must be not less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

The following is a summary of the material accounting policies adopted by the association in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**Basis of preparation**

First-time adoption of Australian Equivalents to International Financial Reporting Standards The Motor Inn, Motel and Accommodation Association of Australia has prepared financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (AIFRS) from 1 July 2005.

These accounts are the first financial statements of The Motor Inn, Motel and Accommodation Association of Australia be prepared in accordance with AIFRS.

The effect of transition from previous AGAAP to AIFRSs on the equity and net income was nil.

The accounting policies set out below have been consistently applied to all years presented.

**Reporting Basis and Conventions**

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2007

NOTE 1 : STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Accounting Policies

**Property, Plant and Equipment**

Each class of property, plant and equipment are carried at cost, less where applicable, any accumulated depreciation.

The carrying amount of plant and equipment is reviewed annually by the Association to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

Property, plant and equipment are measured at cost. The depreciable amount of all fixed assets, excluding freehold land, are depreciated over their useful lives commencing from the time the asset is held ready for use.

Depreciation on all fixed assets, excluding freehold land, is calculated on a straight line basis over their useful lives at the following rates:

Furniture and Fixtures	15%-30%
Leasehold Improvement	2.5%

**Income Tax**

The Association is an exempt body for income tax purposes under Section 23 (f) of the Income Tax Assessment Act.

**Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2007

### NOTE 1 : STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### Revenue

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Dividend revenue is recognised when the right to receive a dividend has been established.

All revenue is stated net of the amount of goods and services tax (GST).

#### Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

#### Financial Instruments

##### Recognition

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

##### Financial assets at fair value through profit and loss

A financial asset is classified in this category if acquired principally for the purpose of selling in the short-term or if so designated by management. Derivatives are also categorised as held for trading unless they are designated as hedges. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the income statement in the period in which they arise.

##### Available-for-sale financial assets

Available-for-sale financial assets include any financial assets not included in the above categories. Available-for-sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity.

**FOR THE YEAR ENDED 30 JUNE 2007**

**Financial Instruments (continued)**

**Financial liabilities**

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

**Impairment**

At each reporting date, the group assess whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the income statement.

<b>NOTE 2: REVENUE</b>	<b>Note</b>	<b>2007</b>	<b>2006</b>
		\$	\$
Income		18	12
Membership Subscriptions		17,500	17,213
		<u>17,518</u>	<u>17,225</u>

**NOTE 3: CASH AND CASH EQUIVALENTS**

Cash at bank	<u>14,475</u>	<u>18,972</u>
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**NOTE 4: TRADE AND OTHER PAYABLES**

	<b>Note</b>	<b>2007</b>	<b>2006</b>
<b>Unsecured liabilities</b>			
Sundry creditors		-	1,716
		<u>-</u>	<u>1,716</u>

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2007**

**NOTE 5: RETAINED EARNINGS**

Retained earnings/Accumulated losses at the beginning of the financial year	17,256	511
Net profit / (loss) attributable to members of the entity	(2,781)	16,745
Retained earnings/Accumulated losses at the end of the financial year	<u>14,475</u>	<u>17,256</u>

**NOTE 6 – RECONCILIATION OF CASH FLOWS**

Operating surplus / (loss)	(2,781)	16,745
Changes in assets and liabilities:		
Decrease/(increase) in trade and other receivables	-	18,714
Increase/(decrease) in trade and other payables	(1,716)	(16,578)
Cash flows from operations	<u>(4,497)</u>	<u>18,881</u>

**NOTE 7 : AUDITOR'S REMUNERATION**

Fees Received and Receivable for -  
Auditor's Remuneration  
- audit or review

Note	2007	2006
	-	450

**NOTE 8 – FINANCIAL INSTRUMENTS****(a) Interest Rate Risk**

The Association's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is as follows:

Cash bears floating interest rate of 3.5% and are on normal commercial terms. All other financial assets and financial liabilities are non-interest bearing.

**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2007**

**NOTE 8 – FINANCIAL INSTRUMENTS (continued)**

**(b) Credit Risk**

The maximum exposure to credit risks excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the balance sheet and notes to the financial statements.

The entity does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the company.

**(c) Net Fair Values**

For all financial assets and liabilities the net fair value approximates their carrying value.

	<i>Weighted Average Effective Interest Rate</i>		<i>Floating Interest Rate</i>		<i>Fixed Interest Rate Maturing Within a Year</i>	
	<i>2007</i>	<i>2006</i>	<i>2007</i>	<i>2006</i>	<i>2007</i>	<i>2006</i>
Financial Assets						
Cash	0.10%	0.10%	-	-	-	-

	<i>Non-interest Bearing</i>		<i>Total</i>	
	<i>2007</i>	<i>2006</i>	<i>2007</i>	<i>2006</i>
<b>Financial Assets</b>				
Cash	14,475	18,972		
<b>Total financial assets</b>	<b>14,475</b>	<b>18,972</b>		
<b>Financial Liabilities</b>				
Trade & other payables	-	1,716		
Others	-	-		
Lease liabilities	-	-		
<b>Total financial liabilities</b>	<b>-</b>	<b>1,716</b>		

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2007**

**NOTE 9 – EVENTS SUBSEQUENT TO BALANCE DATE**

There has not arisen in the interval between the end of the financial year and the date of this report any item transaction or event of a material nature likely in the opinion of the committee members, to affect significantly the operations of the association, the results of those operations, or the State of affairs of the association in subsequent financial years.

**STATEMENT BY MEMBERS OF THE COMMITTEE**

The Committee of Management declares in relation to the general purpose financial report (GPFR) that in its opinion:

1. The financial statements and notes comply with the Australian Accounting Standards;
2. The financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
3. The financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
4. There are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
5. During the financial year to which the GPFR relates and since the end of that year:
6. Meetings of the committee of management were held in accordance with the rules of the organization including the rules of a branch concerned; and
7. The financial affairs of the reporting unit have been managed in accordance with the rules of the organization including the rules of a branch concerned;
8. The financial records of the reporting unit have been kept and maintained in accordance with Schedule 16 of the Workplace Relations Act, and the RAG Regulations; and
9. The financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organization; and
10. No requests were received from any member of the reporting unit or a Registrar for information under section 272 of the RAO Schedule; and
11. No order has been made for inspection of financial records made by the Commission under Section 273 of the RAG Schedule.

For the Committee of management:

Eric Sward

Title of Office Held Treasurer

.....  
Signature

**Brisbane**

Dated:

12/11/07

## INDEPENDENT AUDIT REPORT

### TO THE MEMBERS OF THE MOTOR INN, MOTEL AND ACCOMMODATION ASSOCIATION OF AUSTRALIA

#### Scope

#### The Financial Report and Directors' Responsibility

The financial report comprises the Income Statement, Balance Sheet, Statement of Cash Flows, accompanying notes to the financial statements, and the statement by members of the committee of The Motor Inn, Motel and Accommodation Association of Australia for the year ended 30 June, 2007.

The Committee is responsible for the preparation and true and fair presentation of the financial report in accordance with the Associations and Incorporation Act (ACT). This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

#### Audit Approach

We conducted an independent audit in order to express an opinion to the members. Our audit was conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Associations and Incorporation Act (ACT) including compliance with Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the Association's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and

assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the directors.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

### **Independence**

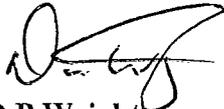
In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

### **Unqualified Audit Opinion**

In our opinion, the general purpose financial report presents fairly in accordance with applicable Australian Accounting Standards, the requirements imposed by Part 3 of Chapter 8 of the RAO Schedule of the Workplace Relations Act 1996 and other mandatory professional reporting requirements in Australia, the financial position of The Motor Inn, Motel and Accommodation Association of Australia as at 30 June 2007 and the results of its operations and its cash flows for the year then ended.

**BDO Kendalls (QLD)**

*BDO Kendalls*



**D P Wright**

(CA and qualified public practice auditor)

Partner

Brisbane

Dated: *12 November 2007.*